

**Exhibit A**

**Time Entries**

**quinn emanuel trial lawyers**

865 S. Figueroa Street, 10th Floor  
Los Angeles, California 90017

LOS ANGELES | NEW YORK | SAN FRANCISCO | SILICON VALLEY |  
CHICAGO | DC | LONDON | MANNHEIM | TOKYO | HAMBURG |  
PARIS | MUNICH | SYDNEY | HONG KONG | HOUSTON | BOSTON |  
BRUSSELS | SEATTLE | ZURICH | SHANGHAI | STUTTGART | PERTH  
| SALT LAKE CITY | RIYADH | BERLIN

June 05, 2023

John Ray III  
Chief Executive Officer  
Unit #3B, Bryson's Commercial Complex  
Friars Hill Road  
St. John's Antigua

Matter #: 11807-00001  
Invoice Number: 101-0000152737  
Responsible Attorney: Sascha Rand

FTX Trading

For Professional Services through April 30, 2023 in connection with to serve as special litigation counsel at the direction for FTX Trading Ltd. and its Affiliated Debtors.

Fees	\$2,282,269.50
Expenses	<u>\$3,382.59</u>
Net Amount	\$2,285,652.09
Total Due This Invoice	\$2,285,652.09

**Confidential – May include attorney-client privileged and work-product information**

los angeles | new york | san francisco | silicon valley | chicago | dc | london | mannheim | tokyo | hamburg | paris | munich  
sydney | hong kong | houston | brussels | seattle | zurich | shanghai | stuttgart | perth | boston | salt lake city | riyadh | berlin |

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**Statement Detail****01 Asset Analysis and Recovery**

04/01/23	JP	Draft e-mail to Silicon Valley Accountants in follow-up to meet and confer, review and revise search terms for Silicon Valley Accountants, and internal correspondence with A. Alden regarding same (1.4); review and revise legal memorandum on venture book target to incorporate partner comments (0.6); review and revise legal memorandum on venture book target to incorporate additions from A&M and fact research regarding same (1.7).	3.70	4,229.10
04/01/23	KJS	Exchange correspondence with J. MacDonald (S&C) re NDAs (0.2).	0.20	383.40
04/01/23	KJS	Exchange correspondence re venture book analysis (0.2).	0.20	383.40
04/02/23	TCM	Conference and correspond with QE team re potential complaint, strategy re same (.7).	0.70	850.50
04/02/23	KL	Review avoidance action complaint (.6); call re complaint (.5).	1.10	1,752.30
04/02/23	JP	Review and revise proposed search terms for Silicon Valley Accountants (0.2); correspond with A. Alden re same (0.3); correspond with Prager Metis regarding document production (0.3).	0.60	685.80
04/02/23	EDW	Review and revise Ventures memo and supporting documents re same (1.4).	1.40	2,016.00
04/02/23	JY1	Draft proposed complaint (4.5); conference re draft complaint and related correspondence (.8).	5.30	6,272.55
04/02/23	IN	Correspond with S. Rand and A. Kutscher re A&M venture book summary (0.2); correspond with A. Alden re 2004 requests (0.1).	0.30	432.00

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04/02/23	KJS	Revise venture book memoranda and exchange correspondence re same (2.4).	2.40	4,600.80
04/03/23	TS4	Revise memorandum analyzing possible recovery of assets from target based on comments from J. Shaffer and A. Kutscher (1.0); attend all hands call to discuss case updates and workflow (0.4).	1.40	1,178.10
04/03/23	NH2	Conference with QE team re weekly Team call re venture deals, investigation targets, and current status of the case (.4).	0.40	361.80
04/03/23	AR0	Conference with QE team re weekly team call (0.4); revise venture review memo (0.4).	0.80	914.40
04/03/23	AN4	Revise avoidance action analysis memo and recirculate same (2.0).	2.00	1,494.00
04/03/23	ST4	Conference with QE team re call regarding approach to avoidance analysis for transactions (.4).	0.40	361.80
04/03/23	ZM	Revise venture book memo (.4); review and revise tear sheet for venture book target (.3); correspond with A&M team re: venture book target (.4); team standing call (.4).	1.50	1,356.75
04/03/23	SS6	Conference with J. Shaffer, QE team re status update (.4).	0.40	394.20
04/03/23	TCM	Conference with QE team re weekly team call (.4).	0.40	486.00
04/03/23	KL	Attend weekly internal meeting (.4); conference with A&M re tear sheets (.4).	0.80	1,274.40
04/03/23	SH6	Attebd weekly QE team meeting re: status updates (0.4).	0.40	336.60
04/03/23	JP	Team call to discuss case updates (0.4); review and revise slide deck summary of potential claims in connection with venture book target and correspondence with A. Kutscher	8.80	10,058.40

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regarding same (0.4); compile list of potential custodians for Armanino (0.3); review and revise e-mail to Silicon Valley Accountants following up from meet and confer and sending proposed search terms (0.9); finalize Rule 2004 letters to additional banks and internal correspondence and correspondence with Committee regarding same (0.6); review and analysis of responses and objections from Prager Metis and e-mail summary to A. Alden regarding same (1.3); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.1); fact research regarding venture book target, update legal memorandum regarding same, and correspondence with A&M regarding same (3.8).

04/03/23	EDW	Attend team call re case status and Ventures (.4).	0.40	576.00
04/03/23	EDW	Revise Venture memo (.6).	0.60	864.00
04/03/23	JY1	Conference with QE team re weekly team call (.4); review and revise proposed complaint and related correspondence (1.5).	1.90	2,248.65
04/03/23	AK2	Attend weekly internal team meeting (.4).	0.40	486.00
04/03/23	ECS	Conference with QE team re weekly call, avoidance actions and investigations (.4); correspond with QE team re edits to target venture capital transactions (.6).	1.00	1,318.50
04/03/23	MRS	Conference with QE team re standing team call (0.4).	0.40	527.40
04/03/23	IN	Confer with QE team re status and strategy (0.5).	0.50	720.00
04/03/23	EK	Conference with team re: case strategy (0.4).	0.40	498.60

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04/03/23	AS2	Review and revise letter regarding FOIA requests (1.1); file FOIA requests (0.7); review and revise memorandum regarding potential avoidance actions in light of team comments (3.1).	4.90	5,600.70
04/03/23	KJS	Attend QE weekly call re venture analysis and other potential recovery actions (0.4).	0.40	766.80
04/03/23	KJS	Research re venture analysis; revise memos and exchange correspondence re same (1.3).	1.30	2,492.10
04/03/23	KJS	Exchange correspondence re consolidated venture book recommendations (0.3).	0.30	575.10
04/04/23	AR0	Revise venture review memo (0.6).	0.60	685.80
04/04/23	AN4	Revise avoidance action analysis memorandum (3.0).	3.00	2,241.00
04/04/23	ZM	Correspond re: accepting token delivery from venture book target (.8); research public sources re: value of same (.5).	1.30	1,175.85
04/04/23	TCM	Review responses to Rule 2004 requests and correspond with QE team re same (.8).	0.80	972.00
04/04/23	JP	Review and revise legal memorandum on venture book target and internal correspondence and correspondence with A&M regarding same (1.5); prepare for meet and confers with Signature Bank and Armanino regarding Rule 2004 productions (0.7); finalize and serve Rule 2004 meet and confer letters on additional banks (0.3); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.9).	3.40	3,886.20
04/04/23	KL	Review emails re 2004 meet & confers (.4).	0.40	637.20

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04/04/23	EDW	Revise Ventures memo (.4).	0.40	576.00
04/04/23	JY1	Conferences and correspondence regarding 2004 responses (3.5).	3.50	4,142.25
04/04/23	AK2	Confer with S. Hill re: potential Rule 2004 discovery targets (.1).	0.10	121.50
04/04/23	ECS	Correspondence concerning information needed from A&M for purposes of completing venture capital transaction memorandum (.3); correspondence concerning payment related to asset recovery target (.6).	0.90	1,186.65
04/04/23	KJS	Exchange correspondence re venture analysis and analyze revisions to memos re same (0.6).	0.60	1,150.20
04/04/23	AS2	Review documents in connection with avoidance action analysis (3.6); review and revise avoidance action memorandum (1.1).	4.70	5,372.10
04/05/23	AN4	Avoidance action analysis document review (4.8).	4.80	3,585.60
04/05/23	TCM	Law firm Rule 2004 meet & confer, prep and follow-up email w/ firm re. same (.4); internal and external emails re. other law firm Rule 2004 meet and confers (1.0); emails w/ team re. additional Rule 2004 requests (.2).	1.60	1,944.00
04/05/23	SH6	Correspondence and meet and confer with outside counsel regarding 2004 requests, preparation, and follow-up regarding the same (1.6); review and revise 2004 staffing and work flow and internal correspondence re: same (.6); correspondence with outside counsel regarding 2004 request (.4).	2.60	2,187.90
04/05/23	EDW	Exchange e-mails with QE team regarding Ventures memo questions (.4).	0.40	576.00
04/05/23	JY1	Conferences and correspondence regarding 2004 requests (1.5).	1.50	1,775.25
04/05/23	ECS	Review edits to memo concerning	0.90	1,186.65

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		venture capital transaction (.4); correspondence concerning edits need to memo re venture capital transaction (.2); review A&M edits to venture capital transaction (.3).		
04/05/23	AS2	Review and revise and file FOIA requests in connection with asset recovery efforts (2.1).	2.10	2,400.30
04/05/23	KJS	Analyze documents re consent request and exchange correspondence with S&C re same (0.5).	0.50	958.50
04/05/23	KJS	Revise venture memoranda and exchange correspondence re same (1.1).	1.10	2,108.70
04/06/23	ZM	Revise venture book memo (1.2).	1.20	1,085.40
04/06/23	AB9	Attend team meeting re: work streams and memorandum drafting (1.0); review draft complaint and documents re: report drafting, interim control failures, and document review protocols (2.0); review documents re: investigations target (2.0).	5.00	2,542.50
04/06/23	TCM	Attend two law firm Rule 2004 meet and confers, prep and follow-up emails re. same (.9), exchange internal and external emails re. other law firm Rule 2004 meet and confers (1.2).	2.10	2,551.50
04/06/23	SH6	Correspond and Meet and Confers with outside counsel re: 2004 requests and preparation for the same (1.2); review and revise 2004 staffing and protocol and internal correspondence re: same (1.3); exchange correspondence with FTI regarding third-party production (.5); exchange internal correspondence regarding 2004 requests to law firms (.9).	5.30	4,459.95
04/06/23	JY1	Conference and correspond regarding outstanding 2004 requests (2.5).	2.50	2,958.75



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04/06/23	AK2	Confer with S. Hill and T. Murray re: upcoming call re: Rule 2004 discovery requests (.1).	0.10	121.50
04/06/23	KJS	Analyze correspondence from J. MacDonald re venture board materials (0.4).	0.40	766.80
04/07/23	ZM	Correspond re: venture book memo (.4).	0.40	361.80
04/07/23	AB9	Review documents re: investigations target (6.5).	6.50	3,305.25
04/07/23	TCM	Exchange internal and external emails re. law firm Rule 2004 meet and confers (.6).	0.60	729.00
04/07/23	JY1	Conferences and correspondence regarding open 2004 requests (1.3).	1.30	1,538.55
04/07/23	AS2	Review documents in connection with asset recovery efforts (2.0); review and revise asset recovery memorandum (2.6).	4.60	5,257.80
04/07/23	KJS	Analyze revisions to venture memoranda and exchange correspondence re same (0.8).	0.80	1,533.60
04/08/23	JP	Draft response to Silvergate Bank regarding tiered document production and issues raised regarding requested Rule 2004 production (1.1).	1.10	1,257.30
04/10/23	TS4	Conference with QE team re all hands call to discuss case updates and workflow (0.5).	0.50	420.75
04/10/23	MW2	Prepare documents for memo re. potential payments by debtor during preference period (.4).	0.40	298.80
04/10/23	AR0	Revise venture book memo (0.3); attend weekly team call (0.5).	0.80	914.40
04/10/23	ZM	Conference with QE team re standing call (.5).	0.50	452.25
04/10/23	AB9	Review documents re: investigations target (7.0).	7.00	3,559.50

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04/10/23	SS6	Conference with S. Rand, QE team re status call (.5).	0.50	492.75
04/10/23	TCM	Attend standing weekly call (.5); conference w/ S. Hill and A. Kutscher re. potential Rule 2004 request and follow-up calls w/ S. Hill, then S. Hill and J. Palmerson, re. same (.6); exchange internal and external emails re. law firm Rule 2004 meet and confers, and conference w/ O. Yeffet re. same (1.1).	2.20	2,673.00
04/10/23	KL	Attend weekly QE meeting (.5).	0.50	796.50
04/10/23	SH6	Attend weekly team meeting (.5); conference with T. Murray and A. Kutscher and follow up with T. Murray re: 2004 to family targets and related matters (.4); draft 2004 request, fact and exemplar research and internal correspondence regarding the same (.6).	1.50	1,262.25
04/10/23	OBY	Conference with QE team re weekly call. (.5).	0.50	452.25
04/10/23	EDW	Participate on team call (0.4); exchange e-mails with A. Nelson Ventures book memo (0.3).	0.70	1,008.00
04/10/23	JY1	Attend portion of weekly team meeting (.1).	0.10	118.35
04/10/23	AK2	Attend weekly internal team meeting (.5); confer with I. Nesser re: results of same (.1); confer with S. Hill and T. Murray re: Rule 2004 subpoena target (.3).	1.00	1,215.00
04/10/23	EK	Conference with QE team re strategy call (0.5).	0.50	623.25
04/10/23	AS2	Review documents in connection with Grayscale investigation (2.6).	2.60	2,971.80
04/10/23	SGW	Correspond with QE team (.5); prepare for and attend telephone conference with J. Ray, S&C and QE (.4); review media coverage (.5); review employee interview materials	3.30	6,326.10

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		(.3); review, revise memo regarding insiders (.8); telephone conference with QE team (.5); analyze legal research regarding insider claims (.3).		
04/10/23	MM2	Internal QE conference re case developments and strategy (0.5).	0.50	553.50
04/10/23	JP	Review, revise, and transmit e-mail to Silvergate Bank regarding Rule 2004 production and internal correspondence and correspondence with Committee regarding same (0.5); correspondence and coordination internally, with Committee, and with Prager Metis, Armanino, and Silicon Valley Accountants regarding Rule 2004 negotiations and document productions (1.4); team call to discuss case updates (0.5); review and revise legal memorandum on venture book target (0.1); conference call with S. Hill and T. Murray to discuss Rule 2004 document requests (0.2).	2.70	3,086.10
04/10/23	KJS	Attend weekly QE team call (0.5).	0.50	958.50
04/11/23	MW2	Correspond with A&M re. documents relating to debtor loans and potential preference payments (.3).	0.30	224.10
04/11/23	AN4	Review documents, materials re avoidance action analysis (4.5).	4.50	3,361.50
04/11/23	TCM	Attend two law firm Rule 2004 meet and confers and prep re. same (1.0); exchange internal and external emails re. other law firm Rule 2004 meet and confers (.6).	1.60	1,944.00
04/11/23	SH6	Review and analyze venture book memorandums for draft 2004 requests (2.7); draft law firm 2004 requests (2.4).	5.10	4,291.65
04/11/23	JY1	Conference regarding open 2004 request and related correspondence (.5).	0.50	591.75

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04/11/23	AK2	Review status of Rule 2004 discovery requests, determine next steps re: same, determine requests re: same, and confer with S. Hill re: same (2.1).	2.10	2,551.50
04/11/23	APA	Correspond with K. Lemire regarding document review template (0.1); correspond with J. Young regarding call with Alvarez & Marsal (0.1); correspond with J. Palmerson regarding call with Armanino (0.1).	0.30	432.00
04/11/23	AS2	Review public materials and reports related to Grayscale matter and summarize for team (1.6).	1.60	1,828.80
04/11/23	KJS	Analyze revised venture memos and correspondence re same (0.6).	0.60	1,150.20
04/12/23	AN4	Review documents, materials re avoidance action analysis (3.9).	3.90	2,913.30
04/12/23	TCM	Exchange internal emails re. law firm Rule 2004 meet and confers (.2); review of master Rule 2004 request tracker (.2).	0.40	486.00
04/12/23	SH6	Correspond with Thomas, Arthur re: 2004 request and analyze documents of interest and engagement letter regarding the same (.9); draft 2004 request (.7).	1.60	1,346.40
04/12/23	JY1	Conference regarding 2004 requests (.3); correspondence regarding open 2004 requests (.8).	1.10	1,301.85
04/12/23	AK2	Confer with S. Rand re: results of omnibus hearing (.1); evaluate potential Rule 2004 discovery requests and content of same and determine next steps re: same (1.7).	1.80	2,187.00
04/12/23	AS2	Review documents in connection with asset recovery efforts (1.4); review and revise asset recovery memorandum (2.4).	3.80	4,343.40
04/12/23	JP	Correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004	2.30	2,628.90

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		negotiations and productions (1.1); prepare for meet & confer with Armanino and review and analysis of Armanino's proposed custodian list (1.2).		
04/12/23	KJS	Exchange correspondence re venture book issues (0.3).	0.30	575.10
04/13/23	AN4	Document review for avoidance action analysis (1.8).	1.80	1,344.60
04/13/23	TCM	Attend two law firm Rule 2004 meet and confers and prep and follow-up calls and emails re. same (1.5); exchange internal and external emails re. other law firm Rule 2004 meet and confers and conference w. S. Hill re. same (.8).	2.30	2,794.50
04/13/23	SH6	Exchange internal correspondence and review engagement letter regarding Silver Miller 2004 request and privilege issues (.4); exchange internal correspondence, with outside counsel, and meet and confers re: 2004 requests and preparation for the same (2.1); revise tracking sheet regarding the same (.1); review and revise draft 2004 request (.8).	3.40	2,861.10
04/13/23	JY1	Conference regarding open 2004 requests (.5); correspondence and review materials regarding outstanding 2004 requests (2.5).	3.00	3,550.50
04/13/23	AK2	Evaluate potential Rule 2004 discovery requests and content of same and determine next steps re: same (2.4).	2.40	2,916.00
04/13/23	JP	Correspond and coordinate internally, with committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.1); meet and confer with Armanino regarding Rule 2004 production (0.5); review and analysis of e-mail from Silvergate Bank on Rule 2004	2.70	3,086.10

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		production and preparation for meet and confer regarding same (1.1).		
04/13/23	KJS	Analyze revised venture book memoranda and exchange correspondence re same (0.7).	0.70	1,341.90
04/14/23	AN4	Review documents, materials re avoidance action analysis (3.7).	3.70	2,763.90
04/14/23	TCM	Law firm Rule 2004 meet and confer and prep and follow-up call re. same (.5); internal emails and calls and external emails re. other law firm Rule 2004 meet and confers (1.1).	1.60	1,944.00
04/14/23	SH6	Review and analyze venture book memos and draft venture book 2004 requests (2.6); draft 2004 request and correspondence with T. Murray regarding the same (2.3); correspondence with outside law firms regarding meet and confers and 2004 requests (1.3).	6.20	5,217.30
04/14/23	JY1	Conferences regarding review of 2004 request documents and related correspondence (.5).	0.50	591.75
04/14/23	AK2	Analyze and determine next steps re: Rule 2004 discovery requests and content of same and confer with S. Hill re: same (1.7).	1.70	2,065.50
04/14/23	AS2	Review and revise memorandum related to asset recovery issues in light of team comments (2.7).	2.70	3,086.10
04/14/23	JP	Correspond and coordinate internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.8); review Rule 2004 document productions from Armanino (1.5); draft additional search term proposal for Armanino Rule 2004 productions (1.0).	3.30	3,771.90
04/14/23	KJS	Analyze correspondence from I. Nesser re venture book memos (0.4).	0.40	766.80

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04/14/23	KJS	Exchange correspondence with committee counsel re venture book analyses (0.2).	0.20	383.40
04/15/23	JP	Draft e-mail to Armanino in follow-up from meet and confer on Rule 2004 production (0.4); compile information and draft e-mail regarding document productions from auditors to facilitate review by A&M team (1.0).	1.40	1,600.20
04/16/23	SH6	Review and revise 2004 requests to potential targets (1.1).	1.10	925.65
04/16/23	JP	Research regarding cost shifting under Rule 2004 (1.2); internal correspondence regarding Rule 2004 negotiations with Silvergate Bank (0.6); exchange internal correspondence regarding Rule 2004 negotiations with Armanino (0.3); preparation for meet and confer with Prager Metis (0.2).	2.30	2,628.90
04/17/23	TS4	Attend all-hands call (0.5); Conference with A. Roytenberg and Z. Muller (0.1).	0.60	504.90
04/17/23	NH2	Attend weekly team discussion (0.5).	0.50	452.25
04/17/23	AR0	Conference with T. Sharma, and E. Sutton re venture book memos (0.1); attend weekly team call (0.5).	0.60	685.80
04/17/23	ST4	Conference call regarding approach to avoidance analysis for transactions (.5).	0.50	452.25
04/17/23	AB9	Attend team meeting re: new investigation targets and memorandum drafting (0.5); conduct internet research re: same (1.0); review background documents (0.3).	1.80	915.30
04/17/23	SS6	Conference with S. Rand, QE team re status call (.5).	0.50	492.75
04/17/23	OBY	Attend weekly QE team call (.5).	0.50	452.25
04/17/23	TCM	Attend standing weekly call (.5);	5.30	6,439.50

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		conference w/ S. Hill re. potential additional Rule 2004 request, edits and follow-up emails re. same (1.0); attend five law firm Rule 2004 meet and confers and prep and follow-up calls and emails re. same (2.7); exchange internal and external emails re. other law firm Rule 2004 meet and confers (.9); revise client file transfer authorization letter (.2).		
04/17/23	KL	Attend internal meeting (.5).	0.50	796.50
04/17/23	SH6	Attend weekly team meeting (.5); correspondence with outside law firms regarding meet and confer and 2004 requests and with T. Murray regarding the same (1.7); correspondence and Meet and Confer with outside counsel re: 2004 requests and preparation for the same (1.5); draft venture book target 2004 requests (0.6); update tracking chart regarding 2004 status (.5); draft venture book 2004 requests (2.6); update rule 2004 status chart (.4).	7.20	6,058.80
04/17/23	JY1	Attend weekly team meeting (.5); conferences and correspondence regarding 2004 requests (1.8).	2.30	2,722.05
04/17/23	AK2	Confer with I. Nesser and S. Rand re: status and next steps re: Rule 2004 discovery and confer with S. Hill re: same (.3); attend weekly team meeting (.5).	0.80	972.00
04/17/23	ECS	Attend weekly team call concerning venture book analysis and investigations (.5).	0.50	659.25
04/17/23	APA	Attend weekly QE team meeting (0.5).	0.50	720.00
04/17/23	EK	Attend team call re: case strategy (0.5).	0.50	623.25
04/17/23	MM2	Attend internal QE team meeting to discuss case developments and strategy (0.5).	0.50	553.50



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04/17/23	JP	Correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.0); preparation for meet and confer with Silvergate Bank regarding Rule 2004 production (0.8); meet and confer with Silvergate Bank regarding Rule 2004 production (0.6); team call to discuss case updates (0.5); draft chart for J. Ray regarding status of Rule 2004 negotiations and productions and internal correspondence regarding same (1.7); preparation for meet and confer with Prager Metis regarding Rule 2004 production (0.3); meet and confer with Prager Metis regarding Rule 2004 production (0.4); draft e-mail to Silvergate Bank in follow-up from meet and confer, including drafting modified lists of proposed custodians and search terms (1.4); draft e-mail to Prager Metis in follow-up from meet and confer (0.7).	7.40	8,458.20
04/17/23	KJS	Attend QE weekly call (0.5).	0.50	958.50
04/17/23	KJS	Analyze correspondence and memo from Jeffrey MacDonald re Aptos (0.4).	0.40	766.80
04/17/23	KJS	Analyze correspondence re venture book investment (0.2).	0.20	383.40
04/17/23	KJS	Analyze correspondence re class actions (0.1).	0.10	191.70
04/18/23	TS4	Correspond with A Kutscher re document review for analysis of target (0.1); Analyze target deal documents re possible asset recovery (0.2).	0.30	252.45
04/18/23	AN4	Revise avoidance action analysis memo (1.8); confer with investigator, I. Nesser and A. Kutscher re: same (.7); document review for avoidance action analysis (3.5).	6.00	4,482.00

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04/18/23	ZM	Correspond re: venture book memo (.4).	0.40	361.80
04/18/23	OBY	Correspond with 2004 target (.1); correspond with T. Murray on 2004 target for meet and confer. (.3).	0.40	361.80
04/18/23	TCM	Exchange internal and external emails re. law firm Rule 2004 meet and confers (.3).	0.30	364.50
04/18/23	KL	Attend meeting with fee examiner (1.1).	1.10	1,752.30
04/18/23	SH6	Prepare staffing modules and work flow (1.7); correspond with FTI regarding the same (.5); conferences with investigation team members regarding staffing (1.3); correspond with C. Mund regarding severance agreements and whistleblower complaints (.6).	4.10	3,450.15
04/18/23	EDW	Review edits to Ventures book memo (.4).	0.40	576.00
04/18/23	JY1	Conferences and correspondence regarding outstanding 2004 requests (.8).	0.80	946.80
04/18/23	APA	Correspond with J. Palmerson regarding Rule 2004 discovery (.1); teleconference with Rule 2004 target (0.4).	0.50	720.00
04/18/23	AS2	Review and revise asset recovery memorandum (1.0); review public and non-public materials in connection with revisions to asset recovery memorandum (3.7).	4.70	5,372.10
04/18/23	JP	Correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.4); preparation for meet and confer with Prime Trust (0.9); meet and confer with Prime Trust (0.4); fact research into Prime Trust to draft list of proposed custodians (1.5).	4.20	4,800.60

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04/19/23	TS4	Correspond with A. Kutscher re 2004 discovery for targets for asset recovery (0.2); Review 2004 discovery requests (0.7).	0.90	757.35
04/19/23	AR0	Review 2004 discovery requests (1.2).	1.20	1,371.60
04/19/23	AN4	Correspond with investigator regarding avoidance action analysis (.10); prepare memo for avoidance action analysis (7.4).	7.50	5,602.50
04/19/23	ZM	Review and revise letter re: 2004 production (.4).	0.80	723.60
04/19/23	OBY	Review 2004 meet and confer materials with T. Murray (.3); conference re 2004 team call (.4); correspond with T. Murray on upcoming meet and confer (.3).	1.00	904.50
04/19/23	TCM	Review firm Rule 2004 meet and confer and prepare re. same (.4); correspond and conference w/ S. Hill re. potential additional Rule 2004 request (.3); exchange internal and external emails re. other law firm Rule 2004 meet and confers (.5).	1.20	1,458.00
04/19/23	KL	Attend meeting re 2004 status (.4).	0.40	637.20
04/19/23	SH6	Weekly team meeting regarding 2004 request work flow (0.4); review and revise additional 2004 requests for venture book targets (1.8); correspondence with outside law firms regarding 2004 requests (.5).	2.70	2,272.05
04/19/23	JY1	Conference regarding outstanding 2004 requests and related correspondence (1.8).	1.80	2,130.30
04/19/23	AK2	Review, analyze and revise draft Rule 2004 discover requests, determine next steps re: same, conduct research re: same, and confer with S. Hill, I. Nesser, and Venture teams re: same (4.2).	4.20	5,103.00
04/19/23	APA	Attend weekly call with Rule 2004 discovery team (0.4).	0.40	576.00

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04/19/23	AS2	Review and revise asset recovery memorandum in light of team comments (2.6).	2.60	2,971.80
04/19/23	JP	Fact research on Prime Trust to identify potential custodians (0.5); conference call with Rule 2004 discovery team to discuss status updates and next steps (0.4); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.3); review and revise modified list of search terms for Silvergate Bank (1.0).	2.20	2,514.60
04/19/23	KJS	Exchange correspondence re venture book analysis (0.2).	0.20	383.40
04/20/23	TS4	Revise 2004 discovery requests for target companies (1.1); Review documents of target to determine if asset recovery is possible (0.2).	1.30	1,093.95
04/20/23	AR0	Review and revise 2004 discovery requests (0.5).	0.50	571.50
04/20/23	AN4	Prepare Rule 2004 discovery request (2.10).	2.10	1,568.70
04/20/23	OBY	Meet and confer with T. Murray and 2004 target (.3); meet and confer with T. Murray and 2004 target (.4); revise 2004 tracker; emails with 2004 target (.3).	1.00	904.50
04/20/23	TCM	Attend three law firm Rule 2004 meet and confers and prep and follow-up calls re. same (1.1); exchange internal and external emails re. other law firm Rule 2004 meet and confers (.4).	1.50	1,822.50
04/20/23	SH6	Conference with leadership team re: law firm 2004 requests (.4); internal correspondence regarding Thomas John 2004 request and fact research regarding the same (1.2); meet and confer with outside counsel re 2004 request (.4); correspondence with outside law firm regarding 2004	3.30	2,776.95

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		request and fact research regarding the same (.9); correspondence with FTI regarding third party production (.4).		
04/20/23	AK2	Determine next steps re: Rule 2004 discovery requests and confer with A. Roytenberg and S. Hill re: same (.5); confer with S. Hill re: document database and conduct research re: same (.2).	0.70	850.50
04/20/23	AS2	Review documents in connection with asset recovery investigation (3.1); review and revise asset recovery memorandum (1.1).	4.20	4,800.60
04/20/23	JP	Review and analysis of interim report (0.6); fact research on Prime Trust to draft proposed list of custodians and search terms (1.7); draft e-mail to Prager Metis in follow-up from meet and confer on Rule 2004 production (0.7); draft modified search terms for Silvergate Bank's Rule 2004 production (0.5); update fact research on venture book targets (0.4); review and revise chart tracking status of Rule 2004 discussions (0.3) correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.7).	5.90	6,743.70
04/20/23	KJS	Analyze documents and exchange correspondence with J. MacDonald re NDAs (0.5).	0.50	958.50
04/20/23	KJS	Research and exchange correspondence re Venture Book analysis (0.6).	0.60	1,150.20
04/21/23	TS4	Revise 2004 request (0.3); Review documents of targets to prepare memorandums for possible asset recovery (2.0).	2.30	1,935.45
04/21/23	AR0	Review 2004 requests (0.6).	0.60	685.80
04/21/23	ZM	Revise letter re: 2004 request (.4).	0.40	361.80

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04/21/23	OBY	Correspond with target and T. Murray re 2004 (.1); revise 2004 tracker re same (.3).	0.40	361.80
04/21/23	TCM	Revise potential additional Rule 2004 request and correspond with S. Hill re. same (.4); review of global Rule 2004 request spreadsheet (.1); exchange internal and external emails re. law firm Rule 2004 meet and confers (.3).	0.80	972.00
04/21/23	KL	Draft response to J. Ray re 2004 requests (.5); telephone conference with S. Rand, A. Alden re status of 2004s and moving forward (.7); coordinate meeting re 2004s (.2).	1.40	2,230.20
04/21/23	SH6	Review and revise additional 2004 requests for venture book targets (1.8); correspondence with outside law firms regarding 2004 requests (.5); review and revise draft venture book 2004 request (.2); review and revise draft Stanford 2004 request and communications with T. Murray regarding the same (.4); internal correspondence regarding international consultant and law firm 2004 requests (.5).	3.40	2,861.10
04/21/23	AK2	Determine next steps re: Rule 2004 discovery, review and analyze revisions to drafts of same, and confer with S. Hill, Zane Muller, Anthony Alden, Emily Kapur and Ari Roytenberg re: same (1.8).	1.80	2,187.00
04/21/23	JP	Correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.8); review and revise e-mail to Silvergate Bank regarding Rule 2004 production and review and revise modified list of search terms and custodians (1.3); draft e-mail to Prime Trust in follow-up to meet and confer regarding Rule	4.20	4,800.60

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		2004 production and draft proposed search terms and custodians (1.8); update fact research on venture book targets (0.3).		
04/21/23	KJS	Attend call with E. Kapur and O. Yeffet re possible claim (1.1).	1.10	2,108.70
04/21/23	KJS	Revise Venture Book memoranda and exchange correspondence re same (1.7).	1.70	3,258.90
04/22/23	KL	Review and edit draft 2004 requests (.3); review and respond to email re 2004 requests and meetings (.5).	0.80	1,274.40
04/22/23	SH6	Review and revise draft 2004 request and internal communications regarding the same (1.3); review and revise additional 2004 requests for venture book targets (1.4); review insider 2004 requests (.4).	3.10	2,608.65
04/22/23	JP	Revise fact research on Venture Book targets (0.2); review and revise document requests for venture book Rule 2004 target (0.8).	1.00	1,143.00
04/22/23	KJS	Exchange correspondence re revisions to memo to client re venture investments (0.4).	0.40	766.80
04/23/23	TCM	Correspond w/ investigations team re. edits to potential additional Rule 2004 request and conference w/ S. Hill re. same (.4).	0.40	486.00
04/23/23	KL	Review draft 2004 requests (.8); review 2004 responses (.8).	1.60	2,548.80
04/23/23	AK2	Review and revise draft Rule 2004 discovery requests and confer with S. Hill re: same (.7).	0.70	850.50
04/23/23	JP	Correspondence and coordination internally and with Committee regarding Rule 2004 negotiations (0.4).	0.40	457.20
04/23/23	KJS	Exchange correspondence re venture investments and memo to client re	0.30	575.10

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		same (0.3).		
04/23/23	KJS	Analyze revisions to venture analysis memo and exchange correspondence re same (0.3).	0.30	575.10
04/24/23	TS4	Prepare memorandum for recovery of assets from targets (3.9); attend all hands call to discuss case updates and workflow (0.5); Correspond with A&M regarding recovery of assets from targets (0.3).	4.70	3,955.05
04/24/23	NH2	Attend weekly team discussion (0.5).	0.50	452.25
04/24/23	AN4	Attend weekly team conference call (.5); prepare Rule 2004 discovery requests (1.3).	1.80	1,344.60
04/24/23	SS6	Conference with S. Rand, QE team re status call (.5).	0.50	492.75
04/24/23	TCM	Exchange internal and external emails re. law firm Rule 2004 meet and confers (.3).	0.30	364.50
04/24/23	KL	Emails re 2004 request (.6); prep for calls with law firms (.4); call with law firms re 2004 requests (.4); internal calls re 2004 requests and organizing workflow (.6); weekly QE team call (.5).	2.50	3,982.50
04/24/23	OBY	Correspond with 2004 targets on meet and confers (.6); prepare summary on 2004 target for T. Murray on meet and confer (.4).	1.00	904.50
04/24/23	OBY	Conference with QE team re weekly call. (.5).	0.50	452.25
04/24/23	SH6	Attend weekly team meeting (.5); exchange internal correspondence and correspondence with FTI regarding insider third-party production (.7); review and revise outside law firm 2004 request and correspondence with A. Kutscher regarding the same (1.3).	2.50	2,103.75
04/24/23	JY1	Attend weekly team call (.5);	1.70	2,011.95



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		conferences regarding outstanding 2004 request and related correspondence (1.2).		
04/24/23	AK2	Determine next steps re: Rule 2004 requests and confer with E. Kapur, E. Winston, M. Meadows, and A. Alden re: same and revise and revise same (1.8); attend weekly team meeting (.5); confer with I. Nesser re: results of same (.1).	2.40	2,916.00
04/24/23	ECS	Team call concerning avoidance actions and investigations (.5).	0.50	659.25
04/24/23	MRS	Attend standing team call (0.5).	0.50	659.25
04/24/23	MRS	Analyze memoranda regarding potential advisor/professional and insider claims, and research related to same (1.4).	1.40	1,845.90
04/24/23	SNR	Attend team call and follow up re: same (0.5); address venture book presentation and review and revise memo re: same (2.4); address 2004 discovery issues and strategy re: professionals (1.4).	4.30	6,849.90
04/24/23	APA	Teleconference with Alvarez and Marsal, J. Palmerson, O. Yeffet, S. Hill and J. Young regarding background for document review and access to documents (0.3); teleconference with QE team regarding status and tasks (0.5).	0.80	1,152.00
04/24/23	EK	Attend team call re: case strategy and work stream updates (0.5).	0.50	623.25
04/24/23	MM2	Attend internal QE meeting re case developments and strategy (0.5).	0.50	553.50
04/24/23	JP	Review and revise Rule 2004 document requests for venture book target (2.5); conference call with A&M team regarding bank documents received from Rule 2004 requests (0.3); draft e-mail to Prime Trust in follow-up from meet and	9.10	10,401.30

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		confer and correspondence regarding same (0.4); team call to discuss case status (0.5); fact research and correspondence on DBS Bank in preparation for meet and confer (1.4); update fact research on venture book targets (1.8); review and revise Rule 2004 document requests for second venture book target (0.6); meet and confer with DBS Bank (0.4); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.2); draft e-mail response to Silicon Valley Accountants regarding search parameters for Rule 2004 production (1.0).		
04/24/23	KJS	Attend QE team call (0.5).	0.50	958.50
04/24/23	KJS	Revise venture investment memos; research and exchange correspondence re same (1.2).	1.20	2,300.40
04/24/23	KJS	Exchange correspondence re preparation for client meeting re venture investments and revise memo re same (0.6).	0.60	1,150.20
04/25/23	TS4	Correspond with A. Kutscher re possible asset recovery from targets (0.2).	0.20	168.30
04/25/23	AR0	Finalize 2004 requests (0.4).	0.40	457.20
04/25/23	TCM	Further revisions to potential additional Rule 2004 request and emails with K. Lemire and S. Hill re. same (1.2); attend law firm Rule 2004 meet and confer and prep re. same (.3); exchange internal and external emails re. other law firm Rule 2004 meet and confers (.4).	1.90	2,308.50
04/25/23	KL	Attend team call re pursuit of claims for investigative targets (.7); review memoranda re bankruptcy law issues (.4).	1.10	1,752.30

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04/25/23	OBY	Correspond with QE team re 2004 meet and confer (.4); correspond with T. Murray on 2004 meet and confer (.2); meet and confer with 2004 target (.2); meet and confer with second 2004 target (.3); correspond with QE team re summary on meet and confers (.2).	1.30	1,175.85
04/25/23	SH6	Conference with K. Lemire, T. Murray, J. Young, and M. Scheck regarding claims (.7); analyze legal memorandum on in pari delicto issues (.6); review and revise Stanford 2004 request and internal correspondence regarding the same (1.8).	3.10	2,608.65
04/25/23	EDW	Exchange e-mails with QE team regarding asset tracing question (.1).	0.10	144.00
04/25/23	AK2	Determine next steps re: Rule 2004 requests, review and analyze same, and confer with S. Hill re: same (.7).	0.70	850.50
04/25/23	JY1	Conference with M. Scheck regarding potential claims (.7).	0.70	828.45
04/25/23	MRS	Attend call re potential claims (0.7).	0.70	922.95
04/25/23	MRS	Analyze memoranda regarding potential advisor/professional targets (1.6).	1.60	2,109.60
04/25/23	SNR	Address venture book presentation and review underlying memos re: same (2.2); address strategy re: same with I. Nesser and A. Kutcher and revise memorandum re: same (1.4); attend 2004 discovery meet and confers and address strategy re: professionals (1.5); review materials re: potential preference actions (1.3).	6.40	10,195.20
04/25/23	JP	Fact research on DBS to determine proposed custodians (1.0); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.1);	5.30	6,057.90

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		review and analysis of e-mail on Rule 2004 search parameters from Silicon Valley Accountants and draft response regarding same (0.7); update fact research on venture book targets (0.4); revise and revise Rule 2004 document requests for venture book target (1.7); draft e-mail to DBS Bank in follow-up to meet and confer on Rule 2004 production (0.4).		
04/25/23	AS2	Prepare summary of asset recovery findings (0.6); review and revise asset recovery memorandum (2.0).	2.60	2,971.80
04/25/23	KJS	Confer with I. Nesser re potential venture book claims (0.2).	0.20	383.40
04/25/23	KJS	Revise venture memos and exchange correspondence re preparation for client meeting (0.8).	0.80	1,533.60
04/25/23	KJS	Analyze correspondence re venture 2004 requests (0.2).	0.20	383.40
04/25/23	KJS	Analyze correspondence re LedgerX sale (0.2).	0.20	383.40
04/25/23	KJS	Confer with E. Kapur re potential claim (0.2).	0.20	383.40
04/26/23	TS4	Revise memorandum regarding possible asset recovery from target based on comments from A&M (0.7); Correspond with A&M re same (0.3).	1.00	841.50
04/26/23	TCM	Rule 2004 team weekly update call (.5); correspond w/ O. Yeffet re. FTX client file transfer authorization letter (.1).	0.60	729.00
04/26/23	KL	Review avoidance action complaint (0.3); weekly 2004 call (0.5).	0.60	955.80
04/26/23	OBV	Correspond with T. Murray and S. Williamson on 2004 targets (.3); conference with QE team re 2004 requests (.5); correspond re 2004 production (.3); revise 2004 client file request letter (.1).	1.20	1,085.40

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04/26/23	OBY	Research status of nationwide class actions to inform asset recovery strategy. (1.0).	1.00	904.50
04/26/23	SH6	Review documents produced from banks for 2004 requests and internal correspondence regarding the same (.7); attend weekly meeting regarding 2004 requests (.5); exchange internal correspondence and correspondence with outside law firm regarding 2004 requests (.5).	1.70	1,430.55
04/26/23	JY1	Conference regarding 2004 requests (.5).	0.50	591.75
04/26/23	SNR	Address venture book presentation and review underlying memos re: same (1.2); attend venture book presentation call with Company and follow up re: same (1.0); telephone conference with S&C team re: various strategic issues and follow up re: same (0.4); review and revise preference complaint (1.0).	3.60	5,734.80
04/26/23	APA	Attend weekly call with discovery team (0.5); correspond with O. Yeffet and K. Lemire regarding letter from J. Ray (0.1); attention to email from discovery target regarding prior discovery requests (0.2).	0.80	1,152.00
04/26/23	APA	Correspond with E. Kapur regarding venture counter party (0.1).	0.10	144.00
04/26/23	WAB	Briefing to JR on ventures book (1.0).	1.00	1,917.00
04/26/23	JP	Draft response to Silvergate Bank regarding Rule 2004 production (1.5); draft e-mail to Silicon Valley Accountants regarding search parameters in preparation for meet and confer (0.6); conference call with A&M and D. Ornelas to discuss FTX interactions with banks (0.9); conference call with Rule 2004 team to discuss status of Rule 2004 requests and productions (0.5);	5.10	5,829.30

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		review and revise tear sheets for venture book targets (0.4); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.2).		
04/26/23	KJS	Analyze documents and exchange QE correspondence re potential venture book target (0.6).	0.60	1,150.20
04/26/23	KJS	Attend client call re venture book (1.0).	1.00	1,917.00
04/26/23	KJS	Confer with team re venture book & preparation for client call (0.5).	0.50	958.50
04/27/23	TS4	Revise memorandum regarding possible asset recovery from targets (1.2).	1.20	1,009.80
04/27/23	TCM	Correspond with K. Lemire and S. Hill re edits to additional potential Rule 2004 request (.3).	0.30	364.50
04/27/23	SH6	Draft in-house counsel and family member 2004 requests (1.2); update 2004 tracking sheet (.5).	1.70	1,430.55
04/27/23	KL	Review legal memos re applicable bankruptcy law (1.4); review and edit 2004 request (.7).	2.10	3,345.30
04/27/23	EDW	Review and revise Ventures memo (1.1).	1.10	1,584.00
04/27/23	SNR	Address venture book strategy (0.8); review materials re: preference complaint (1.0).	1.80	2,867.40
04/27/23	APA	Correspond with J. Palmerson and Paul Hastings regarding discovery target (0.1).	0.10	144.00
04/27/23	IN	Correspond with QE team re venture book next steps (0.4); confer A. Kutscher re venture book next steps (0.4).	0.80	1,152.00
04/27/23	KJS	Analyze documents and exchange correspondence re venture book analysis (0.5).	0.50	958.50

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04/28/23	TCM	Correspond w/ K. Lemire and S. Hill re. potential additional Rule 2004 request, call w/ S. Hill re. same (.5).	0.50	607.50
04/28/23	OBY	Correspond with QE team re 2004 targets and related follow up (.4).	0.40	361.80
04/28/23	SH6	Prepare bank and auditor review templates and internal correspondence regarding the same (2.1); review and revise Stanford 2004 request and correspondence with T. Murray regarding the same (1.1); draft in-house counsel and family member 2004 requests (1.2); updates to 2004 tracking sheet (.5).	4.90	4,123.35
04/28/23	MRS	Analyze potential claims against advisors/insiders and research related to same (1.4).	1.40	1,845.90
04/28/23	SNR	Review and revise preference complaint (0.7); address strategy re: 2004 request (0.5); attend call re: venture book follow up with A&M (0.4).	1.60	2,548.80
04/28/23	APA	Correspond with S&C regarding additional discovery targets (0.1); revise letter from J. Rau regarding discovery and emails regarding same (0.4); emails to and from S. Hill regarding document review (0.1); correspond with J. Ray re draft letter to (0.1); review status of MDL petition regarding professionals and promoters (0.5); review filings by Armanino, Prager Metis, and Silvergate Bank (0.9).	2.10	3,024.00
04/28/23	KJS	Analyze documents and exchange correspondence with E. Kapur and O. Yeffet re potential claim (0.7).	0.70	1,341.90
04/28/23	KJS	Exchange correspondence re venture book memos (0.2).	0.20	383.40
04/28/23	KJS	Revise correspondence to former law firms re access to files; exchange correspondence re same (0.4).	0.40	766.80

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04/29/23	KL	Revise 2004 requests (.4).	0.40	637.20
04/29/23	AK2	Confer with E. Kapur re: targets for Rule 2004 discovery and next steps re: same and confer with Alvarez and Marsal re: same (.4).	0.40	486.00
04/30/23	TS4	Revising memorandum regarding possible asset recovery from target based on comments from A&M (2.3).	2.30	1,935.45
04/30/23	OBY	Correspond with T. Murray re next week's meet and confers. (.2).	0.20	180.90
04/30/23	KL	Review updates re 2004 requests (.6).	0.60	955.80
04/30/23	SH6	Finalize client file release and correspondence with T. Murray and outside law firms regarding the same (.8); review and revise auditor and bank review template (1.0); internal correspondence regarding bank 2004s (.6); review and revise Stanford 2004 request and internal correspondence regarding the same (.2).	2.60	2,187.90
04/30/23	OBY	Correspond with 2004 target re production (.2); draft letters for client file transfer requests for two 2004 targets (.2).	0.40	361.80
SUBTOTAL			457.00	510,909.75

**02 Avoidance Action Analysis**

03/13/23	APA	Review and revise memo regarding Ventures equity investment (1.4).	1.40	2,016.00
04/01/23	AK2	Review and analyze draft Alvarez and Marsal board presentation re: venture book analysis and potential avoidance action, determine necessary revisions to same, and confer with S. Rand, J. Shaffer, I. Nesser, and K. Lemire re: same (.7).	0.70	850.50
04/02/23	AK2	Revise draft tear sheets on Venture Book investments and analysis of avoidance actions re: same and confer	1.40	1,701.00



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		with I. Nesser, S. Rand, J. Shaffer, and K. Lemire re: same (.9); confer with A. Alden, I. Nesser, and S. Hill re: Rule 2004 requests relating to Venture Book avoidance actions and determine next steps re: same (.3); review and analyze proposed revisions to draft avoidance action memoranda, confer with J. Shaffer, I. Nesser, S. Rand, M. Meadows, A. Alden, E. Sutton, T. Sharma, and Z. Muller re: next steps re: same (.4); confer with I. Nesser and J. Shaffer re: status of avoidance action memoranda and next steps re: same (.1).		
04/02/23	MM2	Finalize memo re venture fund investigation target (0.3).	0.30	332.10
04/02/23	KJS	Analyze draft avoidance action deck and exchange correspondence re same (0.6).	0.60	1,150.20
04/02/23	KJS	Analyze draft avoidance complaint; research and exchange correspondence re same (1.2).	1.20	2,300.40
04/02/23	KJS	Attend QE call re potential insider avoidance claims (0.5).	0.50	958.50
04/03/23	MW2	Revise memo re. debtor investment in crypto custodian venture (1.0); revise memo re. debtor investment in crypto venture fund (1.3); analyze and review spreadsheet provided by A&M re. crypto venture fund investments (.8).	3.10	2,315.70
04/03/23	AK2	Confer with I. Nesser and J. Shaffer re: status of avoidance action analysis memoranda and next steps re: same (.8); revise draft avoidance action memoranda (.5); confer with T. Sharma re: revision to draft memorandum (.1); revise draft tear sheets on Venture Book investments and analysis of avoidance actions re: same and confer with I. Nesser, S.	5.90	7,168.50

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		Rand, J. Shaffer, E. Winston, J. Palmerson, E. Sutton, and K. Lemire re: same (2.5); attend calls with Alvarez and Marsal re: same (.7); draft memorandum re: consolidated venture book recommendations and confer with I. Nesser, S. Rand, and J. Shaffer re: same (1.1); confer with C. Kim and I. Nesser re: final memorandum on potential avoidance actions (.2).		
04/03/23	SNR	Attend standing call and various follow up re: same (0.5); review venture book memos and related issues (2.4); telephone conference with I. Nesser and A. Kutcher re: avoidance action summary and strategy and follow up re: same (1.2); review materials re: FTX insiders (1.4); address 2004 discovery strategic issues and review notices re: same (1.6) address Grayscale strategy issues and review materials re: same (0.7).	7.80	12,425.40
04/03/23	EK	Correspond with team and Alvarez and Marsal re: venture book memoranda (0.2); review and revise draft tear sheets and correspondence with Alvarez and Marsal re: same (0.3); review and revise draft venture book memoranda (1.6).	2.10	2,617.65
04/03/23	KJS	Attend call with A&M re potential avoidance actions (0.5).	0.50	958.50
04/03/23	KJS	Revise avoidance action deck and exchange correspondence re same (0.7).	0.70	1,341.90
04/04/23	MW2	Revise memo re. debtor investment in venture fund based on feedback from A&M (1.0); correspond with A&M re. legal analysis, timing re avoidance actions (.6).	1.60	1,195.20
04/04/23	AK2	Confer with Alvarez and Marsal re: potential venture book investments	4.70	5,710.50

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		to analyze for avoidance actions and conduct research re: same (.3); confer with Z. Muller re: request from Alvarez and Marsal re: potential avoidance action and prioritization of evaluation of same and conduct research re: same (.2); analyze status of draft avoidance action memoranda and confer with I. Nesser re: same (.6); confer with A. Nelson and I. Nesser re: revisions to draft avoidance action memoranda (.4); revise draft memorandum re: consolidated venture book recommendations and confer with I. Nesser, S. Rand, and J. Shaffer re: same (1.4); conduct research re: potential avoidance action (1.8).		
04/04/23	SNR	Review venture book memos and address strategy issues re: same (1.6); review correspondence re: 2004 requests and address issues re: bank 2004 (1.2); review and revise complaint and review related materials (3.2); address Grayscale strategy issues and review materials re: same (0.8).	6.80	10,832.40
04/04/23	EK	Review and revise venture book memoranda (0.3); correspondence with team re: edits to and legal strategy for same (0.4); review and revise Alvarez and Marsal work product on venture book memoranda (0.4); correspondence with Alvarez and Marsal re: analysis (0.2).	1.30	1,620.45
04/04/23	MM2	Analyze documents re potential venture fund target (0.4).	0.40	442.80
04/04/23	KJS	Analyze revisions to avoidance action summary and exchange correspondence re same (0.4).	0.40	766.80
04/05/23	MW2	Revise memo re. debtor investment in venture fund based on feedback from I. Nesser (1.7); conference with	2.10	1,568.70

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		A&M and E. Kapur re. debtor loans and potential payments during preference period (.4).		
04/05/23	AK2	Analyze status and next steps re: draft avoidance action memoranda and confer with I. Nesser and J. Shaffer re: same (1.7); confer with I. Nesser, S. Rand, and J. Shaffer re: potential avoidance action targets and conduct research re: same (.4); research re: potential avoidance action (1.6) review and analyze draft avoidance action memoranda, conduct research re: same, and confer with I. Nesser and E. Winston re: same and next steps (1.9).	5.60	6,804.00
04/05/23	SNR	Review venture book memos and address strategy issues re: same (1.2); address 2004 request strategy and address issues re: bank 2004s (1.6); review materials in connection with insider complaint (1.2); review materials in regard to solvency issues (1.4).	5.40	8,602.20
04/05/23	EK	Conference with Alvarez and Marsal re: avoidance action analysis (0.4); correspondence with team re: venture book memoranda (0.5).	0.90	1,121.85
04/06/23	MS1	Review in connection with Venture Book materials (.2).	0.20	149.40
04/06/23	AN4	Review documents, materials re avoidance action analysis (6.90).	6.90	5,154.30
04/06/23	AK2	Research re: potential avoidance action, determine next steps re: same, and confer with M. Smith and S. Turk re: same (.6); attend conference with A. Canale and K. Flinn re: monetization efforts and coordination re: same (.3); analyze next steps re: same (.3).	1.20	1,458.00
04/06/23	SNR	Address insider actions and review materials re: same (1.6); review	4.40	7,009.20

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		venture book memos and address strategy issues re: same (1.5); address 2004 request strategy and address issues re: auditors and consultants (1.3).		
04/06/23	EK	Correspondence with team re: venture book memoranda (0.3).	0.30	373.95
04/07/23	MS1	Review in connection with Venture Book materials (3.4).	3.40	2,539.80
04/07/23	AK2	Confer with S. Rand and J. Shaffer re: potential avoidance action research target and conduct research re: same (.3); review and assess status and determine next steps re: draft memoranda on potential avoidance actions and confer with team re: same (.9); conduct research re: monetization efforts, determine next steps re: coordination re: same, and confer with team re: same (1.2).	2.40	2,916.00
04/07/23	SNR	Address solvency issues and review materials re: same (1.6); address insider actions and review materials re: same (1.8); address strategy re: venture book litigation and discovery, revise presentation and various t/c re: same (1.5); address 2004 request strategy (0.8).	5.70	9,080.10
04/07/23	APA	Correspond with M. Meadows and Alvarez and Marsal regarding equity interest (0.3).	0.30	432.00
04/07/23	EK	Correspondence with team re: venture book memoranda (0.4).	0.40	498.60
04/07/23	MM2	Preparing memorandum re potential venture fund target (2.0).	2.00	2,214.00
04/08/23	MW2	Revise memo re. debtor investments in venture fund based on feedback from J. Shaffer (1.1); correspond with A&M re. preference period loans, materials re same (.4).	1.50	1,120.50
04/09/23	MW2	Revise memo re. debtor investment	0.60	448.20

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		in venture fund based on feedback from J. Shaffer and I. Nesser (.4); email A&M re. documents related to debtors' payments on loan that may occurred during preference period (.2).		
04/10/23	AN4	Revise memorandum regarding avoidance action analysis (1.0); review documents, materials re avoidance action analysis (1.4).	2.40	1,792.80
04/10/23	OBY	Revise venture book memo and findings. (.2).	0.20	180.90
04/10/23	AK2	Review and analyze status of avoidance action memoranda, determine next steps re: same, confer with I. Nesser and A. Roytenberg re: same (.9); research re: potential avoidance action, determine next steps re: same, evaluate strength of same, and confer with M. Smith and S. Turk re: same (4.7).	5.60	6,804.00
04/10/23	SNR	Attend team strategy meeting (0.5); address strategy re: insiders and professionals, review materials re: same and various follow up re: same (2.2); review 2004 status and recipients and follow up re: same (1.4); review strategy re: potential preference claims and review drafts re: same (1.8).	5.90	9,398.70
04/10/23	EK	Correspondence with team re: venture book analyses (0.2).	0.20	249.30
04/11/23	MS1	Review on connection with Venture Book materials (.8).	0.80	597.60
04/11/23	MW2	Review debtor loan documents related to potential preference action (.3).	0.30	224.10
04/11/23	AK2	Research re: potential avoidance action confer with M. Smith and S. Turk re: same (6.6); confer with S. Hill re: monetization efforts, next steps re: same, and coordination re:	7.30	8,869.50

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		same and determine next steps re: same (.7).		
04/11/23	SNR	Review venture book memos and related materials and various follow up re: same (1.6) ; address 2004 review strategy and related issues (1.2); review draft complaint and related materials, review materials re: same and comment on same (1.5).	4.30	6,849.90
04/11/23	MM2	Analyze documents in support of avoidance action analysis for venture book target (0.9).	0.90	996.30
04/12/23	OBY	Analyze documents for venture book review (1.4).	1.40	1,266.30
04/12/23	AK2	Confer with S. Rand re: upcoming presentation on Venture Book avoidance actions and Rule 2004 discovery requests, determine next steps re: same, and confer with I. Nesser re: same (.9); conduct research re: potential avoidance action (1.3); review and revise draft avoidance action memoranda and determine next steps re: same (1.6).	3.80	4,617.00
04/12/23	SNR	Review venture book memos and related materials and various follow up re: same (1.0) ; address 2004 review strategy and related issues (0.6); review draft complaint and related materials, review materials re: same and comment on same (0.8).	2.40	3,823.20
04/13/23	OBY	Meet and confer with 2004 target (.3); revise search terms accordingly (.3); follow up emails with A. Alden on same (.2); emails with 2004 targets on next steps (.4).	1.20	1,085.40
04/13/23	AK2	Conduct research re: potential avoidance actions (2.7).	2.70	3,280.50
04/13/23	SNR	Review venture memos and strategy re: avoidance actions re: same (1.8); address 2004 discovery issues w/ team (0.8).	2.60	4,141.80

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04/14/23	MW2	Review analysis by A&M re. debtor loans and payments of crypto currency during preference period (.5).	0.50	373.50
04/14/23	SS6	Correspond with A. Kutscher, N. Huh re avoidance action review, analysis (.4).	0.40	394.20
04/14/23	AK2	Confer with I. Nesser re: upcoming call re: venture book analysis status, next steps, rule 2004 discovery requests, and preparation for meeting with J. Ray, Perella Weinberg, and Sullivan and Cromwell re: Venture Book litigation next steps and attend call re: same (1.4); analyze status of avoidance action analysis and determine next steps re: same (.3); conduct research re: avoidance action targets and confer with Alvarez and Marsal re: same (.7); determine next steps re: potential additional Venture Book avoidance action targets and evaluation of same, conduct research re: same, and confer with S. Seneczko and N. Huh re: same (4.6); determine next steps re: current avoidance action targets (.5); revise avoidance action memoranda, confer with C. Kim re: same, and confer with I. Nesser re: same (.6); conduct research re: potential avoidance action (1.3).	9.40	11,421.00
04/14/23	SNR	Address insider claim strategy and review materials re: same and follow up re: same (1.2); address 2004 issues re: banking institutions (0.4); address Grayscale strategy issues and review materials re: same (0.8).	2.40	3,823.20
04/14/23	EK	Conference with Alvarez and Marsal re: venture book analysis (0.2); review and analyze Alvarez and Marsal analysis (0.2).	0.40	498.60
04/15/23	AK2	Confer with Alvarez and Marsal re: potential avoidance action target (.1).	0.10	121.50



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04/16/23	AK2	Confer with Alvarez and Marsal re: potential avoidance action target (.1).	0.10	121.50
04/16/23	APA	Review and revise memo regarding equity investment and email to M. Meadows regarding same (1.8); correspond with A. Kutscher and M. Meadows regarding venture memos (0.2).	2.00	2,880.00
04/17/23	MS1	Review in connection with Venture Book materials (.7).	0.70	522.90
04/17/23	AK2	Confer with A. Alden and M. Meadows re: memoranda on potential avoidance actions and conduct research re: same (.3); confer with E. Sutton re: avoidance action memorandum and potential token delivery re: same, research re: same, confer with Alvarez and Marsal re: same, and determine next steps re: same (.4); confer with Alvarez and Marsal re: upcoming call re: potential avoidance action target, prepare for same, host same (.6); conduct research re: avoidance action analysis status, determine next steps re: same, and confer with I. Nesser and S. Rand re: same (1.5); determine next steps re: analyzing potential additional avoidance action candidates and confer with Z. Muller, T. Sharma, O. Yeffet, M. Wittmann, and A. Nelson re: same (.4); review and analyze presentation on monetization efforts and analyze next steps re: coordination re: same and impact on avoidance action analysis (.4); confer with I. Nesser and S. Rand re: upcoming meeting re: Venture Book analysis results and next steps and prepare materials for same (4.3); confer with Alvarez and Marsal re: avoidance action analysis next steps (.2); conduct research re: Venture Book and potential targets for avoidance actions and confer with I.	10.70	13,000.50

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		Nesser re: same (1.9); review and analyze draft avoidance action memorandum and confer with I. Nesser re: same (.4); confer with Alvarez and Marsal, A. Alden, and N. Huh re: token investment and contact with counterparty re: same (.3).		
04/17/23	SNR	Attend team call (0.5); address venture book strategy and client status meeting strategy (1.0); address 2004 status and follow up re: same (0.8).	2.30	3,663.90
04/17/23	APA	Correspond with A. Kutscher and M. Meadows regarding venture book memos (0.1); correspond with S. Rand, A. Kutscher and N. Huh regarding token purchase (0.2).	0.30	432.00
04/17/23	EK	Correspondence with QE team re: venture book analysis (0.3).	0.30	373.95
04/17/23	MM2	Review and revise memorandum re potential venture fund avoidance action target (1.4).	1.40	1,549.80
04/18/23	MS1	Review materials re Venture Book avoidance analyses (6.4).	6.40	4,780.80
04/18/23	AK2	Confer with I. Nesser, S. Rand, B. Burck, B. Glueckstein, and J. Ray re: upcoming presentation re: results of Venture Book analysis, next steps re: same, and potential Rule 2004 discovery and legal actions and determine next steps re: same (.5); analyze data on Venture Book investments, draft chart of same, and confer with I. Nesser and Alvarez and Marsal re: same (2.9); conduct research re: Venture Book litigation and analysis targets and confer with I. Nesser re: same (1.8); confer with A. Nelson re: draft avoidance action memorandum and review same (.2); confer with E. Sutton, Z. Muller, and I. Nesser re: draft avoidance action	9.70	11,785.50

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		memorandum, next steps re: same, and revisions to same (.3); analyze status of avoidance action analyses and memoranda, determine next steps re: same, and confer with I. Nesser, A. Alden, E. Kapur, and E. Winston re: same (.3); draft memorandum re: status, results, and recommendation of Venture Book analyses and potential avoidance actions (3.4); confer with T. Sharma re: review of documents for avoidance action analysis (.1).		
04/18/23	SNR	Address venture book analysis and status w/ I. Nesser and A. Kutscher (0.5); review venture book memos re: same (2.2); address 2004 status re: banks and law firms and related issues (1.0).	3.70	5,894.10
04/18/23	APA	Review and revise memo regarding equity investment and emails to and from M. Meadows regarding same (1.5); correspond with S. Seneczko regarding legal research (0.2).	1.70	2,448.00
04/18/23	EK	Correspond with QE team re: venture analysis and next steps (0.3).	0.30	373.95
04/18/23	MM2	Research re personal jurisdiction issues, applicable precedent (3.0); review and revise memorandum re potential venture book avoidance action target (1.2).	4.20	4,649.40
04/19/23	MS1	Review materials re Venture Book avoidance analyses (7.5).	7.50	5,602.50
04/19/23	ST4	Review and revise memo for strategic assessment of claims and involvement of third-party vendors (.8).	0.80	723.60
04/19/23	SS6	Revise examination letter (.6); correspond with A. Alden re same (.1).	0.70	689.85
04/19/23	OBY	Review A&M materials on possible preference claim (.3).	0.30	271.35

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04/19/23	AK2	Draft memorandum re: status, results, and recommendation of Venture Book analyses and potential avoidance actions and confer with I. Nesser re: same (2.4); conduct research re: potential avoidance action target and determine next steps re: same and confer with M. Smith and S. Turk re: same (2.1); confer with N. Huh re: potential avoidance action targets and next steps re: same and determine next steps re: evaluating same (.2); draft avoidance action memorandum (4.1).	8.80	10,692.00
04/19/23	SNR	Review venture book memos and prepare for summary status meeting (1.7); address 2004 status re: professionals (0.8); address Grayscale strategic issues re: MTD and amended complaint and various follow up re: same (1.2).	3.70	5,894.10
04/19/23	APA	Revise memo regarding equity investment and emails to and from Alvarez and Marsal regarding same (0.7); review and revise document requests regarding equity investment (0.9).	1.60	2,304.00
04/19/23	EK	Correspondence with team re: 2004 issues (0.4); review and correspondence with team re: venture book analysis (0.4).	0.80	997.20
04/19/23	MM2	Reviewing and revising memorandum re potential venture book avoidance action target (0.7).	0.70	774.90
04/20/23	MS1	Review in connection with Venture Book materials (3.1).	3.10	2,315.70
04/20/23	NH2	Review and analyze potential avoidance action targets (4.1).	4.10	3,708.45
04/20/23	MW2	Revise 2004 letter for Debtors' fund investment (2.8); review documents relating to Debtors' investment in NFT marketplace (4); draft chart	7.80	5,826.60

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		relating to Debtors' investment in NFT marketplace (1).		
04/20/23	OBY	Revise 2004 requests to venture book entities (1.1); review A&M materials on preference target (.2); call with E. Kapur and A&M on preference target (.5).	1.80	1,628.10
04/20/23	AK2	Confer with I. Nesser re: draft memorandum for upcoming meeting with J. Ray and Sullivan Cromwell re: Venture Book litigation evaluation and next steps, pending memoranda for review, and next steps re: same, confer with Connie Kim re: same, draft same (5.1); confer with Marissa Smith and Sara Turk re: research on potential avoidance action and determine next steps re: same (.2); revise draft avoidance action memorandum (1.4); confer with I. Nesser re: draft avoidance action memoranda and next steps re: same and conduct research re: same (.3); confer with team re: in progress avoidance action analyses and determine next steps re: same (.3); confer with Alex Canale and Kendyl Flinn re: upcoming call on Venture Book monetization and coordination (.1); confer with M. Wittmann and Alvarez and Marsal re: potential avoidance action target, research re: same, and next steps re: same and determine same (.4); confer with A. Canale re: draft avoidance action memorandum (.1); confer with K. Flinn and A. Canale re: avoidance action target, conduct research re: same, determine next steps re: same, and confer with S. Rand, E. Kapur, and I. Nesser re: same (.4).	8.30	10,084.50
04/20/23	SNR	Address venture book analysis and status and review materials re: same (1.2); address 2004 status re: banks and law firms and related issues (0.8);	3.80	6,053.40

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		address Grayscale issues and various t/c re: same (0.4); review materials re: fraudulent transfer complaint (1.8).		
04/20/23	EK	Correspondence with team re: 2004 letters (0.2); review analyze venture book and correspondence with team re: same (0.5); conference with Alvarez and Marsal re: lending analysis (0.5); conference and correspondence with O. Yeffet re: lending analysis (0.4); review lending analysis by Alvarez and Marsal and correspondence with team re: same (0.4).	1.90	2,368.35
04/21/23	MW2	Review documents and draft chart relating to Debtors' investment in crypto custodial trust (2.8).	2.80	2,091.60
04/21/23	AN4	Correspond with A&M regarding avoidance action analysis (.1); avoidance action analysis document review and prepare memo re: same (5.7).	5.80	4,332.60
04/21/23	OBY	Conference with JS and E. Kapur re possible claims (1.1); revise memo to include possible preference claims (.9).	2.00	1,809.00
04/21/23	AK2	Draft memorandum for upcoming meeting with J. Ray and S&C re: Venture Book litigation evaluation and next steps, confer with I. Nesser re: same, determine next steps re: meeting preparation, revise same, and confer with S. Rand and J. Shaffer re: same (3.4); research and analyze potential additional avoidance action targets confer with A. Canale, E. Kapur, B. Glueckstein, and I. Nesser re: same (1.3); confer with A. Canale, J. Shaffer, S. Rand and I. Nesser re: potential token delivery and next steps re: same and conduct research re: same (.8); conduct research re: Venture Book	10.80	13,122.00

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		investments and next steps re: same (2.3); confer with S. Hill re: memoranda on avoidance action analyses and next steps re: same (.2); research re: additional documents uploaded re: completed memoranda (1.9); review and revise draft avoidance action memoranda and confer with I. Nesser, A. Alden, and M. Meadows re: same (.9).		
04/21/23	SNR	Address 2004 status re: banks and law firms and related issues including call w/ K. Lemire and A. Alden (0.8); address Grayscale issues and various t/c re: same w/ J. Ray (0.4); ; review materials re: fraudulent transfer complaint and address strategy re: same (2.2).	3.40	5,416.20
04/21/23	APA	Correspond with Alvarez and Marsal regarding audit papers (0.2); correspond with J. Palmerson regarding discovery (0.4); correspond with S. Hill regarding same (0.2); review and revise document requests regarding token purchase and email same to N. Huh and Alvarez and Marsal (1.6); emails to and from I. Nesser regarding equity investment (0.1); correspond with O. Yeffet regarding discovery (0.1).	2.60	3,744.00
04/21/23	EK	Conference with JS and E. Kapur re possible claims (1.1); revise memo to include possible preference claims (.9).	1.50	1,869.75
04/22/23	NH2	Review Rule 2004 Production for two targets, conduct research, suggest edits, and follow-up (2.1).	2.10	1,899.45
04/22/23	AK2	Revise draft memorandum for upcoming meeting with J. Ray and S&C re: Venture Book litigation evaluation and next steps and confer with I. Nesser, J. Shaffer, and S. Rand re: same (.4).	0.40	486.00

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04/22/23	MM2	Review and revise memorandum re potential venture book avoidance action target (0.5).	0.50	553.50
04/23/23	MW2	Review documents and draft charts relating to Debtors' investments in crypto-currency custodian in 2021 (.7); draft 2004 discovery letters for meet and confer re. production of documents relating to Debtor investments in crypto venture fund (.8).	1.50	1,120.50
04/23/23	AK2	Confer with S. Rand and I. Nesser re: draft memorandum for upcoming meeting with J. Ray and S&C re: Venture Book litigation evaluation and next steps and revise same (1.2).	1.20	1,458.00
04/23/23	SNR	Review and revise memo re: venture memo summary and address strategy re: same (1.2).	1.20	1,911.60
04/23/23	APA	Revise Rule 2004 requests regarding token purchase and emails regarding same (1.0); revise memo regarding equity investment and emails regarding same (0.3); revise Rule 2004 requests regarding equity investment and emails regarding same (0.3); review tear sheet regarding equity investment and email same to Alvarez and Marsal (0.4).	2.00	2,880.00
04/23/23	EK	Review and revise venture book memorandum (0.5); review and revise Rule 2004 meet and confer letters (1.4).	1.90	2,368.35
04/23/23	MM2	Reviewing and revising memorandum re avoidance action venture fund target (0.3).	0.30	332.10
04/24/23	MW2	Draft and revise 2004 discovery letters for meet and confer re. production of documents relating to Debtor investments in crypto venture fund (2.7); research whether 2004 discovery letters can be sent to	5.60	4,183.20



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		multiple parties (.5); identify additional US-based target for 2004 discovery request (1); review documents and draft memo re. Debtor investments in crypto venture fund (1.4).		
04/24/23	AN4	Review documents, diligence materials re avoidance action analysis (4.0).	4.00	2,988.00
04/24/23	OBY	Analyze loan collateral and revise memo on venture book asset (3.9); correspond with QE team re possible claims for avoidance actions (.1); conference with A&M on avoidance action (.5); conference with A&M re specific lending claims (.2); revise 2004 draft requests for venture book target (1.5).	6.20	5,607.90
04/24/23	AK2	Conduct research re: pending avoidance action memoranda, status of same, and next steps, and confer with I. Nesser, E. Kapur, O. Yeffet, and E. Winston re: same (1.1); revise draft memorandum on avoidance action analysis status and next steps, draft potential Appendices for same, and confer with I. Nesser and C. Kim re: same (4.7); revise draft avoidance action memoranda, confer with Alvarez and Marsal, J. Shaffer, and I. Nesser re: same, and conduct research re: same (1.2); confer with A. Nelson, M. Wittmann, Z. Muller and O. Yeffet re: potential investments to evaluate for avoidance actions and determine next steps re: same (.4); review and analyze draft tear sheets on Venture Book investments from Alvarez and Marsal and confer with Alvarez and Marsal re same (.5).	7.90	9,598.50
04/24/23	APA	Correspond with A. Kutscher regarding Rule 2004 requests (0.1); review and revise Rule 2004 requests and emails to and from Alvarez and	2.20	3,168.00

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		Marsal regarding same (0.9); review and revise Rule 2004 requests regarding equity investment and email same to Alvarez and Marsal (1.2).		
04/24/23	EK	Review and revise venture memorandum (0.9); correspondence with team re: Rule 2004 meet and confer letters and review and revise same (1.2); conference with Alvarez and Marsal re: preference claim analysis (0.5).	2.60	3,240.90
04/24/23	MM2	Review and revise memorandum re potential venture book avoidance action target (1.6).	1.60	1,771.20
04/25/23	MW2	Review documents and draft memo re. Debtor investment in multiple crypto venture funds with same managing entity (6.6).	6.60	4,930.20
04/25/23	AN4	Review documents and prepare memo re: avoidance action analysis (3.2); correspond with I. Nesser regarding same (.20).	3.40	2,539.80
04/25/23	OBY	Analyze documents and agreements for claims analysis on venture book targets (3.0); draft analysis on same (1.8).	4.80	4,341.60
04/25/23	AK2	Analyze potential additional avoidance actions, determine next steps re: same, and confer with I. Nesser, O. Yeffet, M. Wittmann and Alvarez and Marsal re: same (.7); confer with I. Nesser and M. Smith re: avoidance action target, determine next steps re: same, conduct research re: same, and confer with I. Nesser re: upcoming call re: same (2.2); revise draft memorandum on avoidance action analysis status and next steps, draft potential Appendices for same, and confer with I. Nesser, C. Kim, S. Rand, and J. Shaffer re: same (5.8); confer with confer with I. Nesser, S.	11.70	14,215.50

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		Rand, and J. Shaffer re: upcoming call re: client meeting (.2); prepare for same and confer with C. Kim, S. Rand, I. Nesser, and J. Shaffer re: same (.6); confer with I. Nesser and C. Kim re: final avoidance action memoranda (.2); confer with A. Alden and Alvarez and Marsal re: next steps re: token investment (.5); conduct research re: avoidance action memoranda status and confer with I. Nesser re: same (.2); draft talking points for upcoming client meeting (1.3).		
04/25/23	APA	Review memo regarding summary of venture book analysis and correspond with I. Nesser regarding same (0.6).	0.60	864.00
04/25/23	EK	Conference with I. Nesser re: venture analysis (0.4); conference with J. Shaffer re: preference analysis (0.2); correspondence with O. Yeffet re: preference analysis (0.5); review and revise memo for J. Ray (0.4).	1.50	1,869.75
04/25/23	MM2	Review and revise memorandum re potential venture book avoidance action target (0.7).	0.70	774.90
04/26/23	MW2	Review documents and draft memo re. Debtor investment in multiple crypto venture funds with same managing entity (3); review and analyze A&M analysis of debtors' payments to/from venture fund (.5).	3.50	2,614.50
04/26/23	AN4	Review and revise avoidance action analysis memo (.9); review and revise A&M tear sheets (.8); correspond with A&M re same (.1).	1.80	1,344.60
04/26/23	SS6	Analyze diligence materials re 2004 requests, avoidance actions (1.6).	1.60	1,576.80
04/26/23	AK2	Confer with I. Nesser, M. Scheck, and S. Seneczko re: avoidance action targets next steps (.3); draft talking	8.60	10,449.00

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		points for upcoming client meeting and confer with J. Shaffer, I. Nesser, and S. Rand re: same, revise same (1.4); prepare for client meeting, draft materials re: same, and confer with I. Nesser re: same (2.4); attend meeting with S. Rand, J. Shaffer, and I. Nesser re: same (.5); conduct research re: potential avoidance action target (1.7); review, analyze, and revise draft investment tear sheets and confer with Alvarez and Marsal, I. Nesser, E. Sutton, E. Winston, and E. Kapur re: same (1.3); attend client call re: Venture Book summary and recommendations (1.0).		
04/26/23	APA	Correspond with Alvarez and Marsal and N. Huh regarding token transfers (0.2).	0.20	288.00
04/26/23	EK	Correspondence with QE team re: avoidance action strategy and legal research (0.5).	0.50	623.25
04/27/23	MS1	Review in connection with Venture Book materials (4.1).	4.10	3,062.70
04/27/23	MW2	Conference with A. Kutscher and A&M re. Debtors' investments in crypto venture funds (.6); research purpose and intent of transfers made by various debtor entities to venture funds (4.4); review and analyze A&M analysis of all transfers made by debtor entities to particular venture fund (1.0).	6.00	4,482.00
04/27/23	AN4	Confer with A&M via email re: avoidance action analysis (.2); revise avoidance action analysis memo (2.2).	2.40	1,792.80
04/27/23	SS6	Research, analyze diligence materials re avoidance action, claims (1.1).	1.10	1,084.05
04/27/23	OBY	Draft analysis re loan agreements and related term sheets re avoidance target. (1.2).	1.20	1,085.40
04/27/23	AK2	Confer with I. Nesser and	8.30	10,084.50

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investigators re: potential avoidance action target (.2); confer with I. Nesser and M. Wittmann re: status of next steps of avoidance action analysis (.8); confer with Alvarez and Marsal re: draft tear sheets, review and analyze same, and determine next steps re: same (.4); confer with FTI re: review of documents as part of evaluation of potential avoidance actions and determine next steps re: same (.2); confer with Marissa Smith re: avoidance action memorandum (.1); prepare for call with Alvarez and Marsal re: potential avoidance action target, attend call re: same, and confer with M. Wittmann re: same (1.0); prepare for upcoming call with Perella Weinberg and Alvarez and Marsal re: monetization coordination and attend same (.7); conduct research re: potential avoidance action targets, determine next steps re: same, and draft memorandum re: same (4.9).

04/27/23	APA	Correspond with Alvarez and Marsal regarding venture book tear sheet (0.2); review latest PWP venture book summary (0.2).	0.40	576.00
04/27/23	EK	Correspond with QE team re: avoidance action analysis (0.3); review and analyze contracts in connection with avoidance actions (0.4).	0.70	872.55
04/28/23	MS1	Review in connection with Venture Book materials (3.7).	3.70	2,763.90
04/28/23	MW2	Revise 2004 Discovery letter based on feedback from A&M (.4); review transfers made by Debtor relating to investments in venture fund (.2).	0.60	448.20
04/28/23	OBY	Correspond with QE team re venture book analysis and possible preference action (.4).	0.40	361.80

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04/28/23	AK2	Attend call with Alvarez and Marsal and QE team re: undelivered tokens and potential preference action (.4); conduct research re: undelivered tokens and confer with N. Huh re: same (.3); revise draft memorandum re: potential avoidance action targets, conduct research re: same, and confer with Alvarez and Marsal re: same (.3); confer with investigator re: potential avoidance action and research re: same (.1); confer with FTI re: document review for potential additional avoidance action analysis (.3); review and analyze research re: potential preference action and analyze next steps re: same (.7).	2.10	2,551.50
04/28/23	APA	Teleconference with Alvarez and Marsal, S. Rand, A. Kutscher and N. Huh regarding token investment (0.4).	0.40	576.00
04/28/23	EK	Correspond with QE team re: Rule 2004 meet and confer letters (0.4); correspond with QE team re: legal analysis of avoidance action (0.5).	0.90	1,121.85
04/29/23	EK	Correspond with QE team re: legal analysis of avoidance action (0.2); correspond with QE team re: Rule 2004 meet and confer letters (0.2).	0.40	498.60
04/30/23	OBY	Review collateral analysis re potential claims (.3).	0.30	271.35
04/30/23	AK2	Confer with Alvarez and Marsal re: targets for Rule 2004 discovery and next steps re: same (.1).	0.10	121.50
SUBTOTAL			388.10	445,554.45

**03 Bankruptcy Litigation**

04/02/23	IN	Confer with J. Shaffer, S. Williamson, K. Lemire, S. Rand, T. Murray, J. Young re insider complaint (0.5).	0.50	720.00
04/03/23	JA6	Draft email memo summarizing	0.80	673.20

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		research findings (0.8).		
04/03/23	JEP	Follow up with investor counsel (.3).	0.30	477.90
04/03/23	IN	Prepare and transmit venture book memos in consultation with Kutscher (1.0); confer QE and A&M re same (0.6).	1.60	2,304.00
04/03/23	EK	Correspondence with QE team re: discovery and other case strategy issues (0.5); review and revise draft stipulation (0.1).	0.60	747.90
04/04/23	JEP	Teleconference with investor counsel re coordination (.7).	0.70	1,115.10
04/04/23	IN	Prepare venture book memoranda (2.8).	2.80	4,032.00
04/04/23	EK	Correspondence with team re: Grayscale litigation strategy (0.2).	0.20	249.30
04/04/23	KJS	Analyze correspondence re Silvergate 2004 (0.2).	0.20	383.40
04/05/23	IN	Prepare venture book memos (0.6).	0.60	864.00
04/05/23	SNR	Review materials re: Bahamian and Customer actions (1.0).	1.00	1,593.00
04/05/23	EK	Correspond with QE team re: discovery and case management (0.4); analyze discovery in re litigation matter (0.7).	1.10	1,371.15
04/05/23	KJS	Analyze correspondence re Rule 2004 meet and confers (0.2).	0.20	383.40
04/06/23	EK	Review and correspondence with team re: stipulation (0.2); analyze materials and correspond with QE team re same (0.6).	0.80	997.20
04/07/23	KW	Review responsive pleadings in GBTC litigation; review research materials from investigator (0.5).	0.50	607.50
04/07/23	EK	Correspondence with QE team re: case management (0.2); analyze discovery in re: litigation matter (0.8).	1.00	1,246.50
04/07/23	KJS	Analyze correspondence re 2004s and	0.30	575.10

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		meet and confers (0.3).		
04/10/23	JEP	Conference with QE team re fee claim strategy (1.2); telephone conference with Zell re investor support (.4); correspond with QE team re same, follow up (.4).	2.00	3,186.00
04/10/23	PC2	Attend meeting with QE team and local counsel re: various litigation strategy issues (1.2); conduct legal and factual research in connection with same (4.2).	5.40	5,661.90
04/10/23	BA1	Call with J Pickhardt et al. regarding derivative standing in Greyscale lawsuit (1.2).	1.20	1,495.80
04/10/23	EK	Correspond with QE team and Alix team re factual analysis (0.3); correspond with QE team re case strategy (0.3); conference with team re: litigation strategy (1.2).	1.80	2,243.70
04/10/23	KJS	Research re 2004/subpoena costs and exchange correspondence with J. Palmerson re same (0.3).	0.30	575.10
04/11/23	JEP	Teleconference with investor re support (.4); review team summary of investor call (.3).	0.70	1,115.10
04/11/23	EK	Correspondence with team re: litigation strategy (0.2); review and analyze recent developments and correspondence with team re: impact on legal strategy (0.6); correspondence with team re: discovery issues (0.1).	0.90	1,121.85
04/11/23	KJS	Analyze various correspondence re 2004s and meet and confers (0.3).	0.30	575.10
04/12/23	SNR	Address strategy re: Bahamian litigation (0.5).	0.50	796.50
04/12/23	APA	Review final interim report on control failures (1.3); review Ad Hoc Committee of Unsecured Creditors' summary judgment motion (0.8).	2.10	3,024.00



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04/12/23	EK	Correspondence with team re: litigation strategy (0.2).	0.20	249.30
04/12/23	KJS	Exchange correspondence re 2004 requests and responses thereto (0.3).	0.30	575.10
04/13/23	JA6	Correspond with QE team re: research and analysis re: derivative standing (0.2); Telephone conference with P. Collins re: same and related timeliness issue (0.5); conference with P. Collins re: derivative standing, timeliness issues, and interaction with Trust Agreement provisions (0.1).	0.80	673.20
04/13/23	JEP	Teleconference with holder re investor support (.3); telephone conference with holder re investor support (.9).	1.20	1,911.60
04/13/23	PC2	Conduct legal and factual research and analysis in connection with various litigation strategy issues (6.2); conference with J. Arnier re: same (0.5); follow-up call with J. Arnier re: same (0.1); draft preliminary memorandum re: same (2.2); research and draft full-length memorandum re: same (3.2).	12.20	12,791.70
04/13/23	SNR	Review materials re: Bahamian litigation and correspond w/ client re: same (1.4).	1.40	2,230.20
04/13/23	EK	Confer internally re: litigation strategy (1.4); correspond with QE team re: litigation strategy and legal analysis (1.6).	3.00	3,739.50
04/13/23	KJS	Exchange correspondence re various 2004 requests and meet and confers (0.3).	0.30	575.10
04/14/23	JA6	Research and analyze issues re derivative standing statute of limitations (2.4); Telephone conference with P. Collins re: same (0.6); draft email memo re: same (0.8).	3.80	3,197.70

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04/14/23	PC2	Address QE team questions re: various litigation strategy issues (1.4); call with J. Arnier re: same (0.6); conduct legal research in connection with same (3.2); review, analyze, and comment on J. Arnier research summary re: same (0.7).	5.90	6,186.15
04/14/23	IN	Prepare for venture book analysis status meeting, including conference with A. Kutscher (3.0); finalize and transmit venture book analysis memos (0.3).	3.30	4,752.00
04/14/23	EK	Correspond with QE team re: litigation strategy and legal analysis (1.3).	1.30	1,620.45
04/14/23	KJS	Analyze correspondence re 2004 requests (0.2).	0.20	383.40
04/15/23	JA6	Correspond with QE team re: standing and timeliness issues (1.2).	1.20	1,009.80
04/15/23	EK	Correspond with A&B re: OCP application (0.2); correspond with Alix re: litigation analysis (0.3); correspond with QE team re: legal research on litigation issues (0.9).	1.40	1,745.10
04/16/23	PC2	Research re: various litigation strategy issues (2.1).	2.10	2,201.85
04/16/23	EK	Correspond with QE team re: legal research (0.3).	0.30	373.95
04/17/23	JA6	Further research re: derivative standing (3.6); telephone conference with P. Collins re: same (0.8); telephone conference with case team re: recent research findings and litigation strategy (1.1); telephone conference with P. Collins re: memo on derivative standing research (0.2).	5.70	4,796.55
04/17/23	PC2	Conduct legal and factual research with view toward drafting memorandum re: various litigation strategy issues (1.3); conference with J. Arnier re: same (0.8); conference	3.80	3,984.30

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		with QE team and local counsel re: same (1.1); conference with J. Arnier re: same (0.2); conference with E. Kapur re: same (0.4).		
04/17/23	IN	Prepare memo re venture book target (0.8); confer with A. Kutscher and S. Rand re venture book memos (1.5).	2.30	3,312.00
04/17/23	EK	Conference with QE and A&B teams re: legal analysis in connection with litigation strategy (1.1); conference with P. Collins re: legal analysis in connection with litigation strategy (0.4); legal research in connection with litigation strategy decision-making (0.8).	2.30	2,866.95
04/18/23	IN	Prepare venture book memos (0.5).	0.50	720.00
04/18/23	SNR	Address strategy re: Bahamian litigation (0.5).	0.50	796.50
04/18/23	EK	Correspond with QE team re: legal research and case strategy (0.5)	0.50	623.25
04/18/23	KJS	Analyze correspondence re 2004 meet and confers (0.2).	0.20	383.40
04/19/23	JA6	Research re: derivative standing (1.5).	1.50	1,262.25
04/19/23	IN	Confer with investigator re venture book target (0.3).	0.30	432.00
04/19/23	PC2	Analyze E. Kapur correspondence re: various litigation strategy issues and correspond with E. Kapur re research from local counsel in connection with same (0.7); conference with E. Kapur re: same (0.2); conduct legal research and analysis in connection with same and discuss same with QE team via email (3.2).	4.10	4,298.85
04/19/23	APA	Review recent bankruptcy filings (0.7).	0.70	1,008.00
04/19/23	EK	Correspond with QE team re: legal research (0.6); conduct legal research and summarize implications for litigation strategy (2.6); conference	4.00	4,986.00

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		with P. Collins re: legal research and analysis (0.2); conference with J. Pickhardt re: case strategy (0.3); correspond with QE team re: litigation strategy (0.3).		
04/20/23	JA6	Telephone conference re: litigation strategy and recent research (1.0); research for memorandum re same (0.2).	1.20	1,009.80
04/20/23	JEP	Teleconference with S. Rand re investor outreach (.4); telephone conference with J. Tecce and follow up re investor outreach (.4).	0.90	1,433.70
04/20/23	IN	Confer with A. Kutscher re venture book analysis summary memo, including review of same (1.0).	1.00	1,440.00
04/20/23	PC2	Conference with E. Kapur, M. Barlow, and J. Arnier re: various litigation strategy issues (1.0); research and draft memorandum re: same (9.4).	10.40	10,904.40
04/20/23	APA	Review sample complaints (0.6).	0.60	864.00
04/20/23	EK	Conference with S. Rand and J. Pickhardt re: litigation strategy (0.4); correspond with team and partners re: litigation strategy (0.6); conference with QE and A&B team re: litigation strategy (1.0); research and correspondence with colleagues re: litigation outreach (0.9).	2.90	3,614.85
04/20/23	KJS	Exchange correspondence re 2004 meet and confers (0.2).	0.20	383.40
04/21/23	JEP	Teleconference with S. Rand re internal call update (.5); telephone conference with investor re support (.6).	1.10	1,752.30
04/21/23	IN	Prepare venture book analysis memos (1.5).	1.50	2,160.00
04/21/23	EK	Correspondence with team re: litigation strategy and outreach (0.7); conference with team re: stipulation	1.30	1,620.45

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		and outreach (0.6).		
04/23/23	EK	Review and revise legal memorandum re: research issues (1.2).	1.20	1,495.80
04/24/23	JA6	Compile supporting documents re Complaint (0.2).	0.20	168.30
04/24/23	JEP	Teleconference with investor re potential support (.5).	0.50	796.50
04/24/23	IN	Prepare summary memo of venture book analyses (1.5).	1.50	2,160.00
04/24/23	EK	Correspond with parties in connection with litigation strategy (1.8).	1.80	2,243.70
04/25/23	MW2	Review and analyze Trust Agreement re. Sponsor Fees (.6).	0.60	448.20
04/25/23	JA6	Research and analysis re: ripeness (1.0); research and analysis re: direct vs. derivative claims (0.2).	1.20	1,009.80
04/25/23	IN	Prepare and circulate venture book memos, including summary memorandum, in consultation with A. Kutscher, J. Shaffer, S. Rand, A. Alden, and E. Kapur (7.5).	7.50	10,800.00
04/25/23	PC2	Revise memorandum re: various litigation strategy issues, incorporating comments from E. Kapur (1.8); review, analyze, and comment on research summaries from J. Arnier and M. Wittman in connection with same (0.7).	2.50	2,621.25
04/25/23	SNR	Address issues re: Grayscale strategy w/ E. Kapur (0.4).	0.40	637.20
04/25/23	EK	Correspond with parties in connection with litigation strategy (1.0); correspond with team re: legal research (0.3).	1.30	1,620.45
04/26/23	CJC	Conference with J. Arnier re: standard governing direct v. derivative claims under DE law (0.7).	0.70	733.95

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04/26/23	JA6	Research and analysis re: pleading specificity and direct/derivative claim questions (2.4); telephone conference with case team re: general litigation strategy, research re: trust statute (0.5).	2.90	2,440.35
04/26/23	IN	Confer with J. Ray, Glueckstein, QE team re Venture Book status, including prep and follow-up re same (2.8).	2.80	4,032.00
04/26/23	PC2	Further revise memorandum re: various litigation strategy issues and conduct further legal and factual research in connection with same (3.4).	3.40	3,564.90
04/26/23	SNR	Address issues re: Grayscale strategy. (0.4).	0.40	637.20
04/26/23	EK	Conference with Alvarez and Marsal and QE teams re: litigation strategy and legal research (0.5); correspondence with contracts re: litigation strategy (0.4); review correspondence re: discovery and correspondence with team re: same (0.3); correspondence with team re: litigation procedural strategy (0.2); review and revise memorandum summarizing legal strategy (0.5).	1.90	2,368.35
04/26/23	KJS	Analyze draft preference complaint; exchange correspondence with S. Rand and S&C team re same (0.7).	0.70	1,341.90
04/26/23	KJS	Confer with S. Rand re potential preference action (0.2).	0.20	383.40
04/26/23	KJS	Exchange correspondence and analyze documents re Genesis chapter 11 and strategy re same (0.5).	0.50	958.50
04/27/23	JA6	Research re: direct v derivative (0.3); correspond with QE team re: compiling sources supporting pleading allegations (0.1); telephone conference with P. Collins re: derivative v direct claims research	1.00	841.50

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		(0.6).		
04/27/23	IN	Confer with investigator re venture book target (0.1); prepare venture memo (0.3).	0.40	576.00
04/27/23	PC2	Conference with J. Arnier re: various litigation strategy issues (0.6).	0.60	629.10
04/27/23	SNR	Attend status call re: Grayscale with other counsel and follow up re: same (0.6).	0.60	955.80
04/27/23	APA	Review recent filings, pleadings re related adversary proceedings (0.7).	0.70	1,008.00
04/27/23	EK	Correspondence with team re: litigation efforts and updates (0.3); correspondence with P. Collins re: complaint support (0.2); conference with aligned counsel re: litigation strategy (0.6); correspondence with AlixPartners re: analysis (0.2); analyze and summarize factual issues in connection with litigation (1.2); correspond with parties re: litigation strategy and joinder (0.7).	3.20	3,988.80
04/27/23	KJS	Revise avoidance complaint and exchange correspondence with S. Rand and S&C re same (0.9).	0.90	1,725.30
04/28/23	JA6	Compile underlying support documents (0.3); correspond with team re: same (0.2).	0.50	420.75
04/28/23	JEP	Teleconference with investor re potential support (.5); telephone conference with investor re potential support (.5).	1.00	1,593.00
04/28/23	EK	Conference with aligned parties regarding litigation strategy (1.2); correspondence with team re: litigation strategy (0.9); analysis of aligned parties (0.4); review and revise legal analysis memorandum (0.3).	2.80	3,490.20
04/28/23	KJS	Revise investigatory 2004 requests and exchange correspondence with	0.80	1,533.60

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		K. Lemire re same (0.8).		
04/28/23	KJS	Exchange correspondence re avoidance complaint (0.3).	0.30	575.10
04/29/23	EK	Review Alix analysis in connection with litigation claim and correspondence with Alix team re: same (0.2); correspondence with team re: procedural issues and update (0.2).	0.40	498.60
04/29/23	KJS	Exchange correspondence re 2004 requests (0.2).	0.20	383.40
04/30/23	EK	Correspondence with aligned parties re: litigation strategy (0.4); correspondence with team re: case management (0.2).	0.60	747.90
		SUBTOTAL	161.00	196,433.55

**04 Board/Corporate Governance**

04/03/23	KJS	Analyze board meeting materials (0.3).	0.30	575.10
04/04/23	SNR	Attend steering committee and follow up re: same (0.6); attend part of board call and follow up re: same (0.5).	1.10	1,752.30
04/04/23	WAB	Attend steering comm call (0.5); attend weekly board call (0.7).	1.20	2,300.40
04/04/23	KJS	Attend board call and follow up regarding the same (1.0).	1.00	1,917.00
04/10/23	KJS	Analyze correspondence from Hudson Trent re board meeting materials (0.5).	0.50	958.50
04/11/23	SNR	Attend part of steering committee call and follow up re: same (0.5); attend Board call. (1.0).	1.50	2,389.50
04/11/23	WAB	Attend weekly steering comm call (1.0); attend weekly board call (1.0).	2.00	3,834.00
04/11/23	KJS	Attend board meeting (1.0).	1.00	1,917.00



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04/17/23	KJS	Analyze correspondence from Hudson Trent re board materials (0.4).	0.40	766.80
04/18/23	SNR	Attend steering committee call and follow up re: same (1.1); attend board call (0.5).	1.60	2,548.80
04/18/23	WAB	Attend steering committee call (0.4); weekly board call (0.5).	0.90	1,725.30
04/18/23	KJS	Attend board call and follow up re same (0.9).	0.90	1,725.30
04/24/23	KJS	Analyze correspondence from Hudson Trent re board meeting (0.1).	0.10	191.70
04/25/23	SNR	Attend steering committee call (0.3); attend board call (0.4).	0.70	1,115.10
04/25/23	WAB	Attend steering committee call (0.3); attend weekly board call (0.4).	0.70	1,341.90
04/25/23	KJS	Attend board call (0.4).	0.40	766.80
SUBTOTAL			14.30	25,825.50

**05 Case Administration**

04/03/23	JL9	Prepare the transfer of production data for review per request from J. Palmerson (0.2).	0.20	31.50
04/04/23	JL9	Prepare production data to transfer to vendor per request from J. Palmerson (0.4).	0.40	63.00
04/05/23	JL9	Set up secured transfer protocol to transfer data to vendor per request from J. Palmerson (0.6).	0.60	94.50
04/05/23	KJS	Analyze chapter 11 docket/pleading updates (0.3).	0.30	575.10
04/10/23	SS6	Correspond with S. Rand, J. Shaffer re pleadings, update (.3); correspond with S. Rand, QE team re same (.1).	0.40	394.20
04/10/23	IN	Confer with QE team re status and strategy (0.3).	0.30	432.00
04/10/23	KJS	Analyze chapter 11 pleading/docket	0.30	575.10

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		updates (0.3).		
04/10/23	KJS	Analyze UCC reservation re exclusivity and debtors' response (0.4).	0.40	766.80
04/11/23	KJS	Analyze omnibus hearing agenda and pleadings for same (0.5).	0.50	958.50
04/12/23	SS6	Correspond with S. Rand re omnibus hearing, materials re same (.1).	0.10	98.55
04/12/23	SNR	Attend omnibus hearing and various follow up re: same (1.4).	1.40	2,230.20
04/12/23	KJS	Attend omnibus hearing and exchange correspondence re same (2.3).	2.30	4,409.10
04/13/23	IN	Correspond with QE team re venture book analysis (0.2).	0.20	288.00
04/17/23	MW2	Correspond with A. Kutscher re. additional venture memos (.2).	0.20	149.40
04/17/23	JL9	Review ESI agreement in connection with production format per request from J. Palmerson (0.8).	0.80	126.00
04/17/23	IN	Confer with QE team re status and strategy (0.5).	0.50	720.00
04/17/23	MM2	Analyze investigations team memo, interim report on control measures (2.1).	2.10	2,324.70
04/24/23	CK	Review and revise formatting of venture book review memoranda (1.5); compile materials re Grayscale complaint (3.0).	4.50	1,944.00
04/24/23	APA	Teleconference with K. Lemire regarding staffing (0.2).	0.20	288.00
04/25/23	CK	Organize venture book review memoranda and tear sheets and prepare binders of same (1.8).	1.80	777.60
04/25/23	JL9	Correspond with J. Palmerson regarding the collection of hard drive data (0.7).	0.70	110.25
04/25/23	KJS	Analyze pleading/docket updates in	0.30	575.10

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		chapter 11 case (0.3).		
04/28/23	CK	Compile, organize materials re Grayscale complaint (2.8).	2.80	1,209.60
		SUBTOTAL	21.30	19,141.20

**06 Employment and Fee Applications**

04/04/23	SS6	Correspond with M. Scheck re interim fee hearing, deadlines (.1); review pleadings re same (.1); correspond with M. Pierce, LRC team re monthly fee statement filing (.1); correspond with M. Scheck re same (.2).	0.50	492.75
04/05/23	MRS	Review and revise February monthly fee statement and conferring internally regarding the same (1.3).	1.30	1,714.05
04/05/23	SS6	Draft monthly fee statement, exhibits (2.4); analyze exhibits, invoices, expenses re same (.5).	2.90	2,857.95
04/05/23	KJS	Prepare February monthly fee statement; confer with Matt Scheck and exchange correspondence re same (0.8).	0.80	1,533.60
04/06/23	JP	Review and revise monthly fee statement and internal correspondence regarding same (0.8).	0.80	914.40
04/06/23	SS6	Correspond with M. Scheck re monthly fee statement (.3); correspond with M. Scheck, QE team re exhibit information (.3); revise monthly fee statement re same (1.9); correspond with QE billing team re invoices, expense exhibits (.2).	2.70	2,660.85
04/07/23	SS6	Correspond with M. Scheck, QE team re exhibit details (.5); correspond with M. Pierce, H. Robertson, Landis team re fee statement filing (.3); correspond with M. Scheck, J. Shaffer, J. Palmerson re fee statement filing (.6); revise, finalize fee statement re	2.30	2,266.65

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		filing (.9).		
04/07/23	KJS	Revise monthly fee statement and exchange correspondence re same (0.4).	0.40	766.80
04/11/23	SS6	Correspond with M. Scheck re interim fee application expenses, fee examiner (.2); correspond with QE billing team re same (.1); review expense details, fee examiner request re same (.5).	0.80	788.40
04/12/23	SS6	Correspond with H. Robertson re fee deadlines, scheduling (.2); correspond with C. Kim re same (.2).	0.40	394.20
04/13/23	JP	Review and revise March bill for monthly fee statement (2.6).	2.60	2,971.80
04/13/23	SS6	Correspond with M. Scheck re fee examiner request (.1); correspond with C. Kim re fee examiner deadlines (.2).	0.30	295.65
04/14/23	JP	Review and revise March bill for monthly fee statement (2.2).	2.20	2,514.60
04/14/23	SS6	Correspond with M. Scheck re fee examiner request, expenses (.3); correspond with S&C team, LRC team re fee examiner request (.1); correspond with Fee Examiner, QE team re expense details (.1); correspond with C. Kim re fee examiner deadlines (.1).	0.60	591.30
04/14/23	KJS	Prepare correspondence to fee examiner re costs (0.2).	0.20	383.40
04/15/23	JP	Review and revise March bill for monthly fee statement (1.0).	1.00	1,143.00
04/17/23	KJS	Exchange correspondence re meeting with examiner (0.2).	0.20	383.40
04/18/23	SNR	Meet w/ FTX fee examiner meeting (1.1); prepare for same (0.3).	1.40	2,230.20
04/18/23	KJS	Exchange correspondence re fee examiner meeting (0.1).	0.10	191.70

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04/18/23	KJS	Attend meeting with fee examiner (1.1).	1.10	2,108.70
04/26/23	SS6	Correspond with A. Kutscher, M. Scheck, QE team re parties in interest (.3); analyze conflicts reports re same (.2).	0.50	492.75
04/26/23	KJS	Revise monthly fee statement (0.2)	0.20	383.40
04/28/23	SS6	Review fee statement CNO (.3); correspond with M. Scheck, J. Shaffer re same (.1); correspond with H. Robertson, LRC re same (.1); analyze invoice, expenses (1.1); draft monthly fee statement re same (4.1); correspond with M. Scheck, J. Palmerson re same (.4); correspond with H. Robertson, LRC team re same (.1).	5.10	5,026.05
04/28/23	MRS	Conferring internally regarding monthly fee statement, reviewing and revising the same (0.8).	0.80	1,054.80
04/28/23	KJS	Review and exchange correspondence re March monthly fee statement (0.4).	0.40	766.80
04/29/23	KJS	Exchange correspondence re monthly fee statement CNO (0.1).	0.10	191.70
SUBTOTAL			29.70	35,118.90

**08 Investigation**

04/01/23	CM	Prepare memorandum regarding law firm review (4.3).	4.30	2,186.55
04/01/23	WAB	Review interim report on control failures (1.0).	1.00	1,917.00
04/01/23	SGW	Correspond with Quinn Emanuel team (3); review media coverage (.2); analyze findings regarding insiders and drafting complaint (.3); analyze interim report and email correspondence w J. Ray, S&C and Quinn Emanuel teams regarding the	1.50	2,875.50

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		same (.5); exchange correspondence with counsel to J. Chan (.2).		
04/01/23	KJS	Analyze correspondence and draft of control failures report (0.6).	0.60	1,150.20
04/02/23	NH2	Draft a memo on an investigation target (3.4).	3.40	3,075.30
04/02/23	OBY	Correspond with team re: 2004 target production. (.1).	0.10	90.45
04/02/23	CM	Research regarding law firm review (1.6); Prepare memorandum regarding law firm review (3.2).	4.80	2,440.80
04/02/23	SNR	Address issues re: insiders and review materials re: same (0.8).	0.80	1,274.40
04/02/23	APA	Review production letter (0.2); correspond with J. Palmerson regarding Rule 2004 discovery (0.2).	0.40	576.00
04/02/23	SGW	Exchange correspondence with Quinn Emanuel team (.6); review draft report (.3); review, revise draft complaint regarding insiders (1.3); telephone conference with Quinn Emanuel team regarding draft complaint (.5).	2.70	5,175.90
04/02/23	KJS	Analyze correspondence re control failures report (0.2).	0.20	383.40
04/03/23	ET3	Draft memo re findings for outside counsel investigation target (5.5).	5.50	2,796.75
04/03/23	SR3	Revise investigation targets memo and research materials re same (7.4).	7.40	5,527.80
04/03/23	NH2	Draft memorandum re potential target, document review (3.2).	3.20	2,894.40
04/03/23	MT9	Review and compile documents and create outline for T. Cooper interview (5.1); review information regarding severance packages (.1).	5.20	3,884.40
04/03/23	MM6	Conference with S. Hill and review related materials re severance packages and related terms (8.0).	8.50	9,715.50

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04/03/23	DRM	Confer with J. Young re: family gift complaint and factual memo next steps (0.2); confer with J. Abrams re: documents to support investigative factual memo (0.1).	0.30	224.10
04/03/23	SS6	Research investigation, diligence materials (3.2); draft memorandum re same (2.8); correspond with S. Hill re same (.1).	6.10	6,011.55
04/03/23	CM	Review and revise memorandum regarding law firm review (4.4); research regarding law firm review (2.8); correspondence to S. Hill and J. Young regarding law firm review (.2).	7.40	3,762.90
04/03/23	TCM	Conference with K. Lemire re. potential complaint and correspond with QE team re. same (.4).	0.40	486.00
04/03/23	KL	Review emails re 2004 meet & confers (1.2); review media stories (.5); tc T. Murray re complaint (.1); weekly investigations call (.6); tc S. Rand, J. Shaffer, S. Williamson re next steps on complaint (.2); review slides re law firm actions (.8); review final version of interim report (.4); edit memo on person of interest (.9).	4.70	7,487.10
04/03/23	SH6	Fact research and analyze employee severance agreements and internal correspondence re: same (3.3); analyze whistleblower findings and timeline and correspondence with M. Mandell re: same (1.1); correspondence with K. Lemire and J. Young re: tear sheet matters (0.9); follow up with reviewers re: outside counsel investigations (0.5); correspondence with S&C and A&M re: produced bank documents and inventory same (0.9); fact research re: in-house counsel target summary memorandum and review and revise same (0.8).	7.10	5,974.65

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04/03/23	SNR	Address issues re: insiders and attend investigations call re: same (0.6).	0.60	955.80
04/03/23	WAB	Investigations coordinating call (0.4).	0.40	766.80
04/03/23	JY1	Correspond and conference with QE reviewers regarding fact development of family issues (1.5); correspondence with A&M regarding fact development (.6); correspondence and conference with reviewers regarding legal research issues (.6).	2.70	3,195.45
04/03/23	SGW	Email correspondence with Quinn Emanuel team (.5); email correspondence with S&C team (.3); telephone conference with J. Ray and S&C, Quinn Emanuel teams (.6); attention to actions against insiders (.6); review documents related to insiders (.8).	2.80	5,367.60
04/03/23	KJS	Internal call re investigations and potential avoidance actions (0.3).	0.30	575.10
04/03/23	KJS	Exchange correspondence re insider investigations (0.3).	0.30	575.10
04/04/23	SR3	Draft and revise investigation targets memo and researchj relevant material re same (4.5); review and analyze documents re investigation target (1.8).	6.30	4,706.10
04/04/23	ET3	Review materials for outside counsel investigation target #3 ahead of document review and memo drafting process (0.4).	0.40	203.40
04/04/23	JR9	Review and revised new investigation target for S.H. (.5).	0.50	254.25
04/04/23	MT9	Review and compile documents and create interview outline for T. Cooper (7.7).	7.70	5,751.90
04/04/23	MM6	Correspond and conference with QE team re severance packages and whistleblowers (1.0); draft and revise chart re same (6.50).	7.50	8,572.50



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04/04/23	DRM	Prepare investigations factual memo re: FTX organizational issues (1.7).	1.70	1,269.90
04/04/23	NH2	Draft memo re investigation target and finalize same (3.1).	3.10	2,803.95
04/04/23	OBY	Correspondence with T. Murray, A. Alden and 2004 targets on 2004 discovery requests (.7).	0.70	633.15
04/04/23	SS6	Draft memorandum re investigation target (4.1); analyze materials, research, diligence items re same (2.3).	6.40	6,307.20
04/04/23	CM	Research regarding law firm review (4.7); prepare memorandum regarding law firm review (3.3); correspondence to S. Hill regarding law firm review (.1).	8.10	4,118.85
04/04/23	TCM	Correspond w/ QE team re. additional potential claims (.3).	0.30	364.50
04/04/23	KL	Review emails and update to do list (.4); review emails re complaint against individual (.7); edit memo re person of interest (2.2); review media stories (.2); telephone conference with N. Friedlander and S. Wheeler re in-house interviews (.3); review interview memos (.4).	4.20	6,690.60
04/04/23	SH6	Conference with M. Mandell re: severance packages and investigation and analyze summary re: the same (0.6).	0.60	504.90
04/04/23	APA	Attention to response from discovery target and email to O. Yeffet regarding same (0.2); correspond with J. Palmerson regarding discovery (0.4); review responses and objections to discovery requests from third party (0.2); teleconference with discovery target regarding status (0.2).	1.00	1,440.00
04/04/23	JY1	Correspondence with reviewers regarding fact development issues	2.30	2,722.05

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		(1.5); correspondence regarding potential in house counsel interviews (.8).		
04/04/23	SGW	Correspondence with Quinn Emanuel team (.3); review media coverage (.3); telephone conference with S&C (.3); attention to cases regarding insiders and review related documents (.5).	1.40	2,683.80
04/04/23	KJS	Research and exchange correspondence re insider investigations (0.6).	0.60	1,150.20
04/05/23	ET3	Research re outside counsel investigation target data set (0.1).	0.10	50.85
04/05/23	SR3	Draft and revise investigation targets memo and research relevant material re same (2.5); review and analysis of documents received from investigations target (1.5).	4.00	2,988.00
04/05/23	JR9	Review and revised memo on new investigation target (6.2).	6.20	3,152.70
04/05/23	MT9	Review documents for information regarding insider's role (0.5); compile outline of T. Cooper documents for interview (5.3).	5.80	4,332.60
04/05/23	MM6	Research re state fraudulent transfer law for draft complaint (5.30).	5.30	6,057.90
04/05/23	DRM	Revise factual memoranda sections (0.5); prepare investigations factual memo sections (5.0); identifying documents for and conferring with J. Abrams re: investigations factual memo (0.2).	5.70	4,257.90
04/05/23	JA4	Draft investigations fact memo (10.3).	10.30	5,237.55
04/05/23	OBY	Review third party production. (.4).	0.60	542.70
04/05/23	OBY	Research and prepare search terms for 2004 request (.8); draft correspondence to A. Alden and 2004 on target on same. (.3).	1.10	994.95
04/05/23	SS6	Draft memorandum re diligence	6.10	6,011.55

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		review (3.8); analyze diligence materials re same (1.1); correspond with S. Hill, J. Young re same (.2).		
04/05/23	CM	Prepare memorandum regarding law firm review (4.4); research regarding law firm review (3.8).	8.20	4,169.70
04/05/23	TCM	Attend investigations team weekly call (.8); review of employee spreadsheet (.2); review of outside professional doc review protocol (.2).	1.20	1,458.00
04/05/23	KL	Analyze interview memos (2.0); review documents of interest (.8); correspond with QE team re protocols for bank document reviews (.2); prepare for internal team meeting (.6); conference and correspond with QE team re 2004 reviews (.6); attend internal investigations meeting (.8) review media coverage (.3).	5.30	8,442.90
04/05/23	SH6	Attend weekly investigations team leadership meeting (0.8); prepare and correspond with QE team regarding the same (0.8); conference with K. Lemire and J. Young re auditor investigations (.2); fact research on whistleblower complaints and internal correspondence re: same (1.2); prepare report writing guidance for investigation reviewers (.9); prepare investigations modules on outside law firms and internal correspondence regarding the same (3.3); fact research re related targets and internal correspondence re: same (1.2).	8.40	7,068.60
04/05/23	APA	Correspond with O. Yeffet regarding Rule 2004 discovery (0.2).	0.20	288.00
04/05/23	JY1	Attend weekly team meeting (.8); conferences and correspondence regarding legal research tasks (.6); correspondence regarding anticipated review of 2004 materials	5.40	6,390.90

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		(1.5); review and revise memo on target investigation (2.5).		
04/05/23	SGW	Email correspondence with Quinn Emanuel team (.8); telephone conference with Quinn Emanuel investigations team (.8); email correspondence with potential employee interviewees (.3); review documents regarding insiders (.5); attention to document review regarding professional services firms (.5); review media coverage (.3); attention to law firm meet and confer requests (.3).	3.50	6,709.50
04/06/23	ET3	Attend investigations team meeting re investigation progress, upcoming tasks, and best practices (1); research re outside counsel investigation target(2.3).	3.30	1,678.05
04/06/23	JR9	Review and revised memo on new investigation target (7.6), conference (1.0).	8.60	4,373.10
04/06/23	MT9	Attend meeting with investigations team re report drafting and next assignments (1.0); review documents for M. Wetjen interview outline (1.4).	2.40	1,792.80
04/06/23	MM6	Research and doc review re whistleblowers (3.50).	3.50	4,000.50
04/06/23	MM6	Attend investigations meeting re strategy of investigation (1.0); review documents related to whistleblower (2.1); revise chart regarding severance packages (1.2).	4.30	4,914.90
04/06/23	KS7	Participate in investigations team meeting re: report writing and upcoming projects re: document review (1.0).	1.00	904.50
04/06/23	DRM	Confer with J. Young re: management of the investigation's factual memo production (0.2); Conference with full investigations team re: memo writing going forward (1.0).	1.20	896.40

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04/06/23	JA4	Conference with QE team re update on report and writing 101 (1.0); review documents re investigatory account information (1.1); review materials re insider's position at FTX entities (1.8).	3.90	1,983.15
04/06/23	NH2	Attend conference re investigations updates and report writing (1.0).	1.00	904.50
04/06/23	OBY	Correspondence with T. Murray, S. Hill, and 2004 targets regarding discovery requests. (.8).	0.80	723.60
04/06/23	SS6	Correspond with S. Hill, J. Young re investigation module, review (.1).	0.10	98.55
04/06/23	CM	Review and edit memorandum regarding law firm review (1.3); research regarding law firm review (1.7); research regarding additional law firm involvement (3.2); research new development (.6); prepare correspondence to S. Hill regarding additional law firm involvement and new development (.4); team meeting regarding reports and workstream updates (1.0).	8.20	4,169.70
04/06/23	KL	Revise reporting drafting notes (.5); attend investigations team meeting (1.0); review draft protocols (.4); review documents of note and memoranda summarizing same (1.7); review media stories (.4).	4.00	6,372.00
04/06/23	SH6	Review and analyze memorandum re outside counsel conflicts and in-house counsel timelines (.8); review budgeting and work streams (.2); conference with investigations team regarding report writing and outside professional review (1.0).	2.00	1,683.00
04/06/23	APA	Correspond with O. Yeffet re Rule 2004 discovery target (0.2).	0.20	288.00
04/06/23	SGW	email correspondence with Quinn Emanuel team (.5); review factfinding memo regarding insiders and related	2.20	4,217.40

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		documents (.8); review media coverage (.3); attention to 2004 requests (.3); email correspondence with Covington team regarding employee interviews (.3).		
04/06/23	JY1	Review and revise training materials for reviewers (.8); conference regarding workstreams and report drafting and related conferences and correspondence (1.5); conference and correspondence with reviewers regarding fact development issues (1.9).	4.20	4,970.70
04/06/23	KJS	Exchange internal correspondence re 2004 requests sent in support of investigation (0.3).	0.30	575.10
04/07/23	ET3	Revise for outside counsel investigation target (2.6).	2.60	1,322.10
04/07/23	MT9	Review documents for M. Wetjen interview outline (0.2).	0.20	149.40
04/07/23	JR9	Review and revised memo on new investigation target (2.1).	2.10	1,067.85
04/07/23	DRM	Conference to discuss next steps for investigations factual memo with J. Young, K. Lemire, S. Hill, S. Rosenberg, J. Abrams, T. Murray, and S. Williamson (0.9).	0.90	672.30
04/07/23	JA4	Conference re internal investigations factual memo (.9).	0.90	457.65
04/07/23	NH2	Draft findings related to a law firm investigation and correspond with QE team re same (0.6).	0.60	542.70
04/07/23	NH2	Conference with J. Robbins and S. Hill regarding drafting a memo on an investigation target (0.5).	0.50	452.25
04/07/23	OBY	Correspondence with T. Murray, S. Hill, and 2004 targets on 2004 discovery requests. (.9).	0.90	814.05
04/07/23	CM	Review and edit memorandum regarding law firm review (1.7);	5.20	2,644.20

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		correspondence to S. Hill regarding law firm review (.1); research regarding law firm review (3.4).		
04/07/23	TCM	Investigations team call (.9); review of fact memo re. certain insider transactions and final interim report re. control failures (2.1).	3.00	3,645.00
04/07/23	KL	Review draft memo on person of interest (3.4); review documents of interest (1.3); investigations team call re draft complaints (.9).	5.60	8,920.80
04/07/23	SH6	Review and revise insider memo, fact research and correspondence with K. Lemire regarding the same (2.7); conference with investigations team regarding report insider target investigations (.9); review severance packages (.6).	4.20	3,534.30
04/07/23	SGW	Email correspondence with Quinn Emanuel team (.5); review summary memo regarding insiders and related documents (.7); telephone conference with Quinn Emanuel investigations team (.9); email correspondence with S&C (.2); email correspondence with counsel to J. Chan (.2).	2.50	4,792.50
04/07/23	JY1	Conferences regarding development of insider investigation materials (.9); review materials relating to insider fact development (3.5).	4.40	5,207.40
04/08/23	JR9	Review and revised memo on new investigation target (1.4).	1.40	711.90
04/08/23	OBY	Correspond with T. Murray re 2004 targets (.8).	0.80	723.60
04/08/23	CM	Research regarding law firm review (4.6).	4.60	2,339.10
04/08/23	KJS	Analyze correspondence from O. Yeffet re investigation discovery (0.1).	0.10	191.70
04/09/23	OBY	Correspondence with 2004 target. (.1).	0.10	90.45

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04/09/23	CM	Research regarding law firm review (2.0).	2.00	1,017.00
04/09/23	KL	Review email re documents and persons of interest (2.4).	2.40	3,823.20
04/09/23	SGW	Email correspondence with Quinn Emanuel team (.2); review media coverage (.3).	0.50	958.50
04/10/23	ET3	Review documents and drafting module/memo for outside counsel law firm investigation third target (7.2).	7.20	3,661.20
04/10/23	SR3	Draft investigation targets memo and research relevant and applicable material, case law re same (4.0); review and analyze documents received from investigation target (4.5).	8.50	6,349.50
04/10/23	MT9	Revise investigation timeline (.9).	0.90	672.30
04/10/23	JR9	Review and revised memo on new investigation target (1.0), review and revised 2004 discovery memo for personal jurisdiction (2.2).	3.20	1,627.20
04/10/23	OBY	Correspondence with 2004 targets (.4); update chart on status of outstanding 2004s (.3); research regarding status of current nationwide class actions (1.2); call with T. Murray re: 2004 (.2); prepare agenda for 2004 calls (.3); draft correspondence to 2004 target (.1).	2.50	2,261.25
04/10/23	CM	Research regarding law firm payment (1.2); correspondence to S. Hill regarding law firm payment (.3); research regarding law firm review (4.8).	6.30	3,203.55
04/10/23	TCM	Review and edit memo re. factual findings on investigation target and correspond w/ investigations team re. same (1.8).	1.80	2,187.00
04/10/23	KL	Review final version of interim report and underlying documents (2.7);	4.40	7,009.20



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		investigations meeting with S&C and J. Ray (.3); review documents of interest (.9); telephone conference with S. Hill re 2004 requests (.3); review emails re 2004 requests (.2).		
04/10/23	SH6	Review and revise insider memo, fact research and correspondence with K. Lemire regarding the same (2.1); review and revise severance agreement chart (1.4); conference with N. Huh and J. Robbins re outside counsel target investigations (.5).	4.00	3,366.00
04/10/23	APA	Emails to and from J. Palmerson regarding Rule 2004 discovery (0.4); email to Sullivan and Cromwell regarding Rule 2004 discovery (0.1); review memo by J. Abram's regarding document production (0.1).	0.60	864.00
04/10/23	SNR	Attend investigation meeting and address various follow up issues. (0.5); address investigation strategy w/ K. Lemire and review materials re: same (1.0).	1.50	2,389.50
04/10/23	WAB	Weekly investigations coordinating call (.3).	0.30	575.10
04/10/23	JY1	Conference and correspondence regarding budget (.8); review and revise materials related to investigation target project and related correspondence (2.5).	3.30	3,905.55
04/10/23	KJS	Analyze filing report re control failures and correspondence re same (0.5).	0.50	958.50
04/10/23	KJS	Exchange correspondence with K. Lemire re investigation and 2004 requests (0.2).	0.20	383.40
04/10/23	KJS	Analyze correspondence from S. Hill re investigative 2004 requests (0.3).	0.30	575.10
04/11/23	ET3	Reviewing documents and drafting module/memo for outside counsel	7.30	3,712.05

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		law firm investigation target (7.3).		
04/11/23	SR3	Draft and revise investigation targets memo and research relevant materials and applicable precedent re same (4.5); review and analysis of documents received from investigations target (3.8).	8.30	6,200.10
04/11/23	MT9	Review documents for M. Wetjen and T. Wilson interview outline (0.6).	0.60	448.20
04/11/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (1.3).	1.30	661.05
04/11/23	AB9	Review documents re: investigation targets (5.0); categorize same for financial consultants (2.5).	7.50	3,813.75
04/11/23	OBY	Meet and confer with 2004 target (.5); follow up correspondence on meet and confer (.1); update 2004 tracker (.1); correspondence with T. Murray on 2004 target (.3).	1.00	904.50
04/11/23	SS6	Research investigation materials, diligence items (2.1); analyze same (1.2).	3.20	3,153.60
04/11/23	CM	Correspondence to S. Hill regarding law firm work product (.2); research regarding law firm review (5.6).	5.80	2,949.30
04/11/23	TCM	Correspond with investigations team re. potential causes of action/claims against investigations target and research issues re. same (2.3); review documents of interest binder (1.3).	3.60	4,374.00
04/11/23	NH2	Review documents related to a target law firm (3.7).	4.10	3,708.45
04/11/23	KL	Review protocols memo and emails re 2004 document review (.7); finalize memo on person of interest (4.6); review documents of interest (1.1).	6.40	10,195.20
04/11/23	SH6	Review documents of interest binder (.4); review and revise insider target memo, fact research, and correspondence with K. Lemire	5.40	4,544.10

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		regarding the same (4.3); internal correspondence regarding whistleblower complaints and fact research regarding the same (.7).		
04/11/23	SNR	Review investigation interview notes in re: to insiders (1.2).	1.20	1,911.60
04/11/23	JY1	Correspondence regarding proposed review of 2004 materials (.6); review and revise memo on key in house counsel (2.2); review materials and review and revise outline for interview of in-house counsel (2.9).	5.70	6,745.95
04/11/23	SGW	email correspondence with Quinn Emanuel team (.5); review/ edit memo regarding insiders (.5); review interview outline/ prepare for insider interview on April 12, 2023 and review related docs (1.2); email correspondence with S&C (.2); review media coverage (.3); review documents from S&C (.5).	3.20	6,134.40
04/11/23	KJS	Analyze draft investigative report and correspondence re same (0.4).	0.40	766.80
04/12/23	ET3	Review documents and draft module/memo for outside counsel law firm investigation third target (3.6).	3.60	1,830.60
04/12/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (3.0); review and revised investigation target memo for file (.7).	3.70	1,881.45
04/12/23	SR3	Draft and revise investigation targets memo and research relevant material, precedent re same (3.2); review and analysis of documents received from investigation target (4.1).	7.30	5,453.10
04/12/23	MT9	Locate contact information for P. Gruhn (.6); review document for M. Wetjen and T. Wilson for interview outline (3.1).	3.70	2,763.90
04/12/23	JA4	Rewrote section of family	5.80	2,949.30

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		investigations fact memo (5.8).		
04/12/23	AB9	Review documents re: investigations target (5.0); categorize same for financial consultants (2.5).	7.50	3,813.75
04/12/23	SS6	Analyze, search diligence materials re investigation (4.9); draft outline, memorandum re same (2.2).	7.10	6,997.05
04/12/23	CM	Correspondence to S. Hill regarding law firm review (.4); research regarding law firm review (5.6); research regarding law firm claims (1.8); prepare response regarding law firm claims (.7).	8.50	4,322.25
04/12/23	TCM	Attend weekly investigations team call (.7).	0.70	850.50
04/12/23	KL	Interview investigations target and review related documents (1.6); review media coverage (1.1); review agenda for weekly meeting (.3); review interview memoranda (.1); review documents of interest (.8); weekly investigations meeting (.7).	4.60	7,327.80
04/12/23	SH6	Attend weekly investigations team leadership meeting (0.7); update agenda and prepare for weekly investigations meeting (0.8).	2.90	2,440.35
04/12/23	APA	Review latest draft of document review memo (0.3); correspond with J. Palmerson regarding discovery (0.2); review legal research regarding discovery (0.7).	1.20	1,728.00
04/12/23	SGW	Email correspondence with Quinn Emanuel team (.5); email correspondence with S&C (.2); prepare for legal team interview (.6); conduct legal team interview (1.2); Quinn Emanuel investigations team telephone conference (.7); review documents from S&C (.3).	3.50	6,709.50
04/12/23	JY1	Attend interview of in house counsel and related preparation and	6.40	7,574.40

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		correspondence (1.5); weekly team conference and follow ups (.7); correspondence and review materials relating to potential interview subjects (3); correspondence and review memo regarding jurisdiction issues (1.2).		
04/13/23	MT9	Review and analyze documents for M. Wetjen interview (2.2).	2.20	1,643.40
04/13/23	DRM	Reviewing legal research re: fiduciary duties and conferring with S. Rosenberg re: same (0.5); confer with S. Hill re: insider property (0.1).	0.60	448.20
04/13/23	JA4	Revise insider investigations fact memo (3.0).	3.00	1,525.50
04/13/23	AB9	Review documents re: investigations target (5.5); categorize same for financial consultants (1.5).	7.00	3,559.50
04/13/23	SS6	Analyze, search diligence materials re investigation process (4.7); draft memorandum outline re same (2.6).	7.30	7,194.15
04/13/23	CM	Research regarding law firm review (5.8).	5.80	2,949.30
04/13/23	TCM	Further review and comments on memo re. fact findings on certain FTX counsel, and comprehensive review of underlying documents (2.5).	2.50	3,037.50
04/13/23	KL	Prepare for and participate in call with 2004 request recipient (.5); telephone conference with SH re outstanding matters (.2); emails and calls re 2004 requests (.8); review memoranda of interest (1.6); emails re and edits to memo on person of interest (2.1).	5.20	8,283.60
04/13/23	SH6	Review and revise D. Friedberg memo, fact research, and correspondence with K. Lemire regarding the same (4.7).	4.70	3,955.05
04/13/23	EDW	Review draft memo regarding in pari issue (.4).	0.40	576.00

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04/13/23	APA	Emails with O. Yeffet regarding Rule 2004 discovery (0.7); prepare for and attend meet and confer with Rule 2004 target (0.4); teleconference with K. Lemire regarding status and tasks (0.2); prepare for and attend meet and confer with discovery target (0.5).	1.70	2,448.00
04/13/23	SGW	Email correspondence with Quinn Emanuel team (.5); attention to document review regarding insiders and legal team (.7); email correspondence with S&C (.3).	1.50	2,875.50
04/13/23	JY1	Correspond and review materials relating to potential interview subjects (1.5); correspondence regarding new team members (.4).	1.90	2,248.65
04/13/23	KJS	Analyze draft investigative memo; research and exchange internal QE correspondence re same (0.8).	0.80	1,533.60
04/14/23	JR9	Review and revise 2004 discovery memo for personal jurisdiction (6.0).	6.00	3,051.00
04/14/23	SR3	Draft and revise investigation targets memo and research relevant materials, applicable precedent re same (2.5); review and analysis of documents received from investigation target (5.1).	7.60	5,677.20
04/14/23	KS7	Review documents and prepare interview outline re: T. Levine in-house counsel interview (3.2).	3.20	2,894.40
04/14/23	DRM	Review and revise factual memo and conferring with J. Abrams and S. Rosenberg re: same (6.2).	6.20	4,631.40
04/14/23	JA4	Revise investigations factual memo (4.6).	4.60	2,339.10
04/14/23	AB9	Review documents re: investigations target (4.3); categorize same for financial consultants (2.0).	6.30	3,203.55
04/14/23	SS6	Analyze, search diligence materials re investigation process (4.1); draft memorandum outline re same (1.2).	5.30	5,223.15

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04/14/23	OBY	Email on 2004 target search terms with UCC counsel and A. Alden (.5); confer with S. Williamson on draft letter to respond to 2004 target inquiries (.1); meet and confer with 2004 target and T. Murry (.3); follow up meeting with T. Murray (.2); draft email to 2004 target (.1).	1.20	1,085.40
04/14/23	CM	Research regarding law firm review (5.7); review FDIC material and additional findings (.5); correspondence to S. Hill regarding law firm review (.3).	6.50	3,305.25
04/14/23	KL	Review emails re 2004 status and issues (.8); review comments on memo on person of interest (.3); correspond re next steps in investigations (.3); review and edit protocols memo (.3); telephone conference J. Young re staffing and work items going forward (.2); review staffing and budgeting for upcoming projects (.7); telephone conference with QE and A&M teams re review of accounting documents (.3); review documents of interest (.3).	3.20	5,097.60
04/14/23	APA	Correspond with J. Palmerson and O. Yeffet regarding Rule 2004 discovery (1.1); revise email to UCC regarding discovery (0.1); teleconference with K. Lemire, J. Young, S. Hill and Alvarez and Marsal regarding review prioritization (0.3); revise email to discovery target (0.1); emails to and from S. Hill regarding information for Alvarez and Marsal (0.1); review memo regarding insider (0.3).	2.00	2,880.00
04/14/23	SGW	Email correspondence with Quinn Emanuel team (.3); email correspondence with S&C and Covington teams (.3); attention to prepare for legal team interviews (3); attention to prior legal resolutions and review documents regarding	1.70	3,258.90

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		same (.5); review media coverage (.3).		
04/14/23	JY1	Correspondence regarding budget issues (.8); correspondence and conferences regarding staffing and reviewer assignments (1.7); correspondence regarding potential in-house interviews (.8); review materials related to in-house interviews (1).	4.30	5,089.05
04/14/23	KJS	Research re fiduciary duty issues and exchange correspondence with K. Lemire re same (0.8).	0.80	1,533.60
04/15/23	CM	Prepare memorandum regarding law firm review (2.8).	2.80	1,423.80
04/15/23	KL	Review interview memos (.3).	0.30	477.90
04/15/23	KJS	Analyze correspondence from O. Yeffet re investigative 2004s (0.1).	0.10	191.70
04/16/23	KL	Review interview memos (3.2).	3.20	5,097.60
04/16/23	SH6	Review staffing needs and update work plan and internal correspondence regarding the same (1.4); fact research on privilege issues and 2004 request to Silver Miller (.3).	1.70	1,430.55
04/16/23	CM	Prepare memorandum regarding law firm review (2.3).	2.30	1,169.55
04/16/23	APA	Correspond with K. Lemire and J. Palmerson regarding Rule 2004 discovery (0.5); correspond with S. Hill regarding Alameda base account and research regarding same (0.2); attention to email from Paul Hasting's regarding discovery (0.1).	0.80	1,152.00
04/16/23	SGW	Email correspondence with Quinn Emanuel team regarding employee interview (.3).	0.30	575.10
04/17/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (7).	7.00	3,559.50
04/17/23	SR3	Completed assessment of insider documents as the FTX team transitioned to third-party vendors	1.00	747.00



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		for the review (1.0).		
04/17/23	MT9	Draft interview tracker and update with additional contact information and status updates (0.4).	0.40	298.80
04/17/23	KS7	Review documents and prepare outlines for T. Levine and K. Vaeth in-house counsel interviews (4.2).	4.20	3,798.90
04/17/23	BC6	Analyze first day declaration (0.8); analyze Ryne Miller interview memo (0.7); analyze draft complaint (0.5); analyze insider investigation memo (0.5); analyze investigation insider memo (0.7); analyzing insider declaration (0.3); analyzing crypto memo (0.2).	3.70	2,763.90
04/17/23	SS6	Correspond with S. Hill, J. Young re investigation memorandum (.3); draft investigation memorandum re same (1.9).	2.20	2,168.10
04/17/23	OBY	Analyze class action updates (1.1); draft letters to facilitate client transfer files (1.6); follow up on 2004 requests (1.2); revise 2004 tracker (.2).	4.10	3,708.45
04/17/23	OBY	Meet and confers with 2004 targets and T. Murray (.7).	0.70	633.15
04/17/23	KL	Conference and correspond re insider memo and related 2004s (.9); weekly investigations call with S&C, J. Ray (.4); emails and calls with team re investigations (.9); read media stories (.3); review documents of interest (.4); interview prep (.9).	3.80	6,053.40
04/17/23	SH6	Correspondence regarding on boarding investigation associates and preparation of same (1.7); internal correspondence regarding staffing (.5).	2.20	1,851.30
04/17/23	SNR	Attend investigations team call and follow up re: same re: insiders (0.6).	0.60	955.80
04/17/23	WAB	Attend weekly investigations coordinating call (.4).	0.40	766.80

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04/17/23	APA	Prepare for and attend meet and confer with Rule 2004 target (0.7); emails to and from S. Rand and K. Lemire regarding tracking spreadsheet (0.1); prepare for meet and confer with discovery target (0.3); review document tracking spreadsheet and emails regarding same (0.3); teleconference with J. Palmerson, UCC and discovery target (0.4).	1.80	2,592.00
04/17/23	SGW	Email correspondence with Quinn Emanuel team (.5); attention to memo analyzing former employee conduct and revisions regarding same (.8); attention to interviews with current/former employees (.3); attention to draft J. Ray correspondence with law firms (.3); email correspondence with Covington regarding client interviews (.3).	2.20	4,217.40
04/17/23	KJS	Analyze investigative memorandum (0.5).	0.50	958.50
04/17/23	JY1	Correspondence and review materials relating to in house interviews (2.2).	2.20	2,603.70
04/17/23	CM	Research regarding law firm review (2.2); review and revise memorandum regarding law firm review (3.6).	5.80	2,949.30
04/18/23	ET3	Meeting on investigations targets with S. Hill, A. Bahramipour, and C. Mund (0.4); review law firm document review and memo drafting (2.7).	3.10	1,576.35
04/18/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (8.1).	8.10	4,118.85
04/18/23	SR3	Conference with S. Hill and J. Young regarding new assignment (0.3); reviewed documents re potential claims; compile relevant material into module for review by S. Hill and J.	7.30	5,453.10

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		Young; research and compile documents re 2004 requests (7.0).		
04/18/23	MT9	Review and compile documents for M. Wetjen interview (5.5).	5.50	4,108.50
04/18/23	MM6	Conference with S. Hill to discuss staffing (.5).	0.50	571.50
04/18/23	KS7	Review existing interview memos and additional T. Levine documents and update interview outline re: same (4.8).	4.80	4,341.60
04/18/23	BC6	Analyze crypto memo (0.5); meeting with S. Hill, J. Young, and A. Gerber re initial projects (0.3); analyze insider target memo (0.3); research re fiduciary duty (0.6); research re legal malpractice (.8).	2.50	1,867.50
04/18/23	AG3	Analyze court filings and current research on potential targets (2.1); telephone conference with SH, JY, and BC re: case investigations background and claims against potential targets (.3); telephone conference with DRM re: claims against potential target (0.3); correspond with DRM re: claims against potential target (0.1).	2.80	1,423.80
04/18/23	DRM	Telephone conference with A. Gerber re: investigation team onboarding (0.3); email conference with A. Gerber re: ongoing legal research and factual findings to date (0.2).	0.50	373.50
04/18/23	JA4	Review investigation target production (.3).	0.30	152.55
04/18/23	AB9	Revise search terms for document review re: investigations target (0.3); review documents re: same (6.9); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (0.6).	7.80	3,966.30
04/18/23	SS6	Analyze discovery, diligence materials re investigations (3.1); draft	5.90	5,814.45

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		memorandum re same (2.8).		
04/18/23	CM	Review and revise memorandum regarding law firm review (1.2); correspondence to S. Hill and J. Young regarding law firm review (.1); conference with S. Hill, A. Bahramipour, and E. Turner regarding next assignments (.4); research severance packages (3.8).	5.50	2,796.75
04/18/23	KL	Review media coverage (.2).	0.20	318.60
04/18/23	SH6	Draft venture book 2004 and fact research regarding the same (3.5); review and analyze correspondence from Thomas, John regarding 2004 request (.6).	4.30	3,618.45
04/18/23	SNR	Address insider investigation progress and strategy w/ K. Lemire and others (0.6).	0.60	955.80
04/18/23	SGW	email correspondence with Quinn Emanuel team (3); prepare for and participate in telephone conference with Covington team (.3); review media coverage (.3); attention to correspondence with law firms regarding 2004 responses (.5).	1.40	2,683.80
04/18/23	JY1	Conference with counsel for former employees and related correspondence (.5); conferences with reviewers regarding review assignments (1.5); correspondence regarding in-house interviews (1.2).	3.20	3,787.20
04/19/23	SR3	Review and analysis of documents received from investigation target and compile relevant material into module for review by S. Hill and J. Young re same(8.2).	8.20	6,125.40
04/19/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (1.1).	1.10	559.35
04/19/23	MT9	Complete document review, index of documents, and draft interview outline (8.10).	8.10	6,050.70

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04/19/23	KS7	Review documents and revise outline re: in-house counsel interview (2.8).	2.80	2,532.60
04/19/23	BC6	Research re fiduciary duties (1.5); research re legal malpractice (2).	3.50	2,614.50
04/19/23	AB9	Review documents re: investigations target (6.4); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (1.4); telephone conference with ET re: new investigations targets and memorandum drafting (0.3).	8.10	4,118.85
04/19/23	SS6	Analyze diligence materials (3.6); draft memorandum re same (3.4).	7.30	7,194.15
04/19/23	CM	Review law firm letter (.2); research regarding law firm review (1.1); research regarding law firm trust (.5); legal research regarding jurisdiction (.7); legal research regarding privilege (.6); prepare follow-up response regarding law firm letter (.5); research regarding whistleblower settlements (3.9).	7.50	3,813.75
04/19/23	TCM	Attend weekly investigations team meeting (.8); review of emails/fact review re. potential bribery issues (.2).	1.00	1,215.00
04/19/23	KL	Review media coverage (.4); prepare for interviews (.2); review emails re investigations updates (.2); edit agenda for weekly investigations meeting (.3); telephone conference with investigator re research projects and related emails (.3); weekly investigations meeting (.8); calls re status of 2004 requests (.2).	2.40	3,823.20
04/19/23	SH6	Attend weekly investigations team leadership meeting (0.8); update agenda and prepare for weekly investigations meeting (0.3); review and revise draft memorandum on in-house counsel target, fact research, and internal correspondence	5.70	4,796.55

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		regarding the same (3.7); review and analyze memorandum on international bribery targets (.9).		
04/19/23	JY1	Attend weekly team meeting (.8).	0.80	946.80
04/19/23	APA	Attention to email from third party regarding documents (0.1); correspond with bank regarding account location (0.1); review and revise search terms to prepare to target (0.3); correspond with J. Palmerson regarding discovery (0.2).	0.70	1,008.00
04/19/23	SGW	Email correspondence with Quinn Emanuel team (.3); telephone conference with Quinn Emanuel investigations team (.8); email correspondence with employee counsel/ Covington/ Steptoe and S&C (.5); draft correspondence with law firms regarding 2004 compliance (.3).	1.90	3,642.30
04/19/23	KJS	Analyze correspondence re insider and professional investigations (0.2).	0.20	383.40
04/20/23	ET3	Outside counsel law firm target investigation document review and drafting memo on findings (6.5).	6.50	3,305.25
04/20/23	SR3	Review documents received from investigations target for potential claims and compile relevant material into module for review by S. Hill and J. Young (7.6).	7.60	5,677.20
04/20/23	MT9	Review documents for investigations interview (4.0).	4.00	2,988.00
04/20/23	KS7	Prepare documents and indexes for T. Levine and K. Vaeth in-house counsel interviews (1.6); review additional searches for in-house counsel key documents (revise outlines re: same) (2.2).	3.80	3,437.10
04/20/23	BC6	Research re fiduciary duty (1.6); research re legal malpractice (0.7); drafting memo re fiduciary duty and legal malpractice (0.3).	3.00	2,241.00

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04/20/23	AB9	Review documents re: investigations target (7.4); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (1.1).	8.50	4,322.25
04/20/23	SS6	Draft memorandum re diligence investigation (1.1).	1.10	1,084.05
04/20/23	CM	Research regarding whistleblower claims (3.3); correspondence to S. Hill regarding whistleblower claims (.4); conference with S. Hill regarding an update on whistleblower and severance agreements (.5); research regarding law firm pursuit (1.5); prepare response regarding law firm pursuit (.5).	6.20	3,152.70
04/20/23	TCM	Correspond with M. Scheck and separately w/ investigations team re. scheduling meeting to discuss potential bankruptcy claims against certain individuals (.2).	0.20	243.00
04/20/23	KL	Correspond with QE team re interview scheduling (.3); conference and correspond with QE team re 2004 requests (2.2); telephone conference with S. Hill re law firm inquiry (.2).	2.70	4,301.10
04/20/23	SH6	Correspondence with K. Lemire re: outside law firm 2004 target and review of underlying documents of the same (2.1); review investigation review memorandum progress (.8); conference with C. Mund re commingling and whistleblower matters (.5); review fact documents regarding the same (.7); on boarding investigations associate (.6).	4.70	3,955.05
04/20/23	JY1	Conference with counsel for whistleblower and related correspondence (.4); correspondence and review materials related to in-house counsel interviews (.8); review and revise outlines for in-house counsel interviews (3.5).	4.70	5,562.45

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04/20/23	APA	Correspond with S. Rand and Sullivan and Cromwell regarding Rule 2004 discovery targets (0.2); correspond with J. Palmerson regarding Rule 2004 discovery (0.5); correspond with third parties regarding discovery (0.2); review and revise Rule 2004 requests regarding token purchase and correspond with Alvarez and Marsal (1.3).	2.20	3,168.00
04/20/23	SGW	email correspondence with Quinn Emanuel team (.3); email correspondence with S&C (.2); review documents regarding former employee interviews (.5); email correspondence with Covington team (.2).	1.00	1,917.00
04/21/23	ET3	Outside counsel law firm target #3 investigation document review and drafting memo on findings (6.3).	6.30	3,203.55
04/21/23	SR3	Review documents received from investigation target for potential claims and compile relevant material into module for review by S. Hill and J. Young (7.2).	7.20	5,378.40
04/21/23	MT9	Review documents for preparation of investigation interview (4.1).	4.10	3,062.70
04/21/23	AC7	Conference with S. Hill re: investigations outside counsel target and onboarding (.5); review onboarding materials for FTX investigations team (1.3).	1.80	1,344.60
04/21/23	KS7	Review documents re: T. Swift engagement with FTX (summarize same) (1.4).	1.40	1,266.30
04/21/23	BC6	Revise research memo re fiduciary duties and malpractice (1.1).	1.10	821.70
04/21/23	AB9	Review documents re: investigations target (6.5); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (2.5).	9.00	4,576.50



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04/21/23	SS6	Draft memorandum re diligence, investigation target (1.1); correspond with J. Young, S. Hill re same (.1).	1.20	1,182.60
04/21/23	CM	Prepare revised FTI search (.3); correspondence with S. Hill regarding law firm review and revised FTI search (.2); research regarding law firm review (2.7); review and revise memorandum regarding law firm review (1.7); research regarding severance payments (2.5).	7.40	3,762.90
04/21/23	KL	Interview investigation target (.3); prepare for same(.2); correspond with QE team re 2004 requests (.5); review media coverage (.3); telephone conference with S. Williamson and S. Rand re 2004 requests (.3); interview investigation target (.3).	1.90	3,026.70
04/21/23	SH6	Conference with A. Curran re: investigations outside counsel target and on boarding (.5); review and revise outside law firm investigation memorandum (1.9); on boarding investigations associate and preparing investigations module regarding the same (.9); review and analyze fact findings on due diligence and in-house counsel matters (.4); correspondence with FTI regarding investigation target searches, third-party production matters and user access (.7); review investigation findings on outside international consultant target (.2); analyze third party production review of outside counsel investigation target (.6).	5.20	4,375.80
04/21/23	JY1	Attend multiple in-house counsel interviews and related preparation and correspondence (2.3); correspondence regarding review assignments and in-house counsel fact development (.6); correspondence regarding in-house	3.40	4,023.90

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		counsel interviews (.5).		
04/21/23	SNR	Attend various telephone conferences re: investigations strategy and issues including w/ client and QE team members (1.2).	1.20	1,911.60
04/21/23	APA	Review email from J. Ray regarding Rule 2004 discovery and emails regarding same (0.2); teleconference with S. Rand and K. Lemire regarding same (0.5); teleconference with K. Lemire regarding same (0.2).	0.90	1,296.00
04/21/23	SGW	email correspondence with Quinn Emanuel team (.3); prepare for and conduct interview with former employee (.7); review media coverage (.3); attention to 2004 motions/ responses (.3); email correspondence with Covington (.2).	1.80	3,450.60
04/22/23	AG3	Research regarding claims against potential target and prepare memorandum re: same (1.4).	1.40	711.90
04/22/23	KL	Review media coverage (.3).	0.30	477.90
04/22/23	SGW	Email correspondence with Quinn Emanuel team (.3); attention to law firm 2004 responses (.3).	0.60	1,150.20
04/23/23	CM	Research regarding employee terminations (1.2).	1.20	610.20
04/23/23	KL	Review and respond to emails re investigations next steps and updates (.6); review media coverage (.8); email update re whistleblower complaint (.2).	1.60	2,548.80
04/23/23	APA	Review professional engagement letters (0.2); correspond with J. Palmerson regarding discovery (0.2).	0.40	576.00
04/23/23	SGW	Email correspondence with Quinn Emanuel team (.3); attention to 2004 correspondence (.5).	0.80	1,533.60
04/23/23	KJS	Exchange correspondence re insider investigation (0.1).	0.10	191.70

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04/24/23	ET3	Review documents and draft module/memo for firm target #1 investigation (3.4); revise outside counsel investigation target #2 memo (1.0); revise outside counsel investigation target #3 memo (2.2).	6.60	3,356.10
04/24/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (7.1).	7.10	3,610.35
04/24/23	SR3	Review documents received from investigations target re potential claims and compile relevant material into module for review by S. Hill and J. Young (8.2).	8.20	6,125.40
04/24/23	MT9	Prepare meet and confer talking points on investigation target interviews (0.8); review documents re same (2.3).	3.10	2,315.70
04/24/23	BC6	Draft memo re malpractice and breach of fiduciary duty (2.1); revise memo re malpractice and breach of fiduciary duty (1.4).	3.50	2,614.50
04/24/23	AG3	Prepare memorandum re: claims against potential target (5.4).	5.40	2,745.90
04/24/23	DRM	Confer with S. Hill re: new investigations target (0.1); confer with E. Turner re: documents relating to investigation target (0.2).	0.30	224.10
04/24/23	JA4	Revise fact summary memo (1.2).	1.20	610.20
04/24/23	AB9	Review documents re: investigations target (6.0); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (2.0).	8.00	4,068.00
04/24/23	CM	Research regarding law firm review (3.0); correspond with S. Hill regarding law firm review (0.3); review and revise memorandum regarding law firm review (2.6); research regarding employee terminations (1.4).	7.30	3,712.05
04/24/23	KL	Review documents of interest (1.2);	2.00	3,186.00

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		review status of investigations (.2); telephone conference with S. Williams, S. Rand re next steps in investigations (.4); prep for interview re same (.2).		
04/24/23	SH6	Review and revise outside law firm memorandum and correspondence with E. Turner regarding the same (.8); prepare outside law firm investigations module and correspondence with A. Bahramipour regarding the same (.7); correspondence with FTI and internal team regarding database access credentials (0.3); analyze A&M correspondence regarding North Dimension Silvergate account (.7); review and revise investigations module regarding outside law firms and internal correspondence regarding the same (1.7).	4.20	3,534.30
04/24/23	JY1	Conference with counsel for whistleblower (.3); conference with A&M regarding review of bank records (.3); conferences and correspondence with A&M regarding auditor review (.5); correspondence regarding potential interviews (.8); review materials and review and revise outline for in-house interviews (1.5).	3.40	4,023.90
04/24/23	SNR	Conference with QE investigations team and follow up re: same. (0.5).	0.50	796.50
04/24/23	APA	Review email from discovery target and emails to and from J. Palmerson regarding same (0.2); prepare for meet and confer with discovery target (0.5); attend meet and confer with discovery target (0.4).	1.10	1,584.00
04/24/23	SGW	Telephone conference with Quinn Emanuel leadership team (.4); email correspondence with Quinn Emanuel team (.5); email correspondence with	3.40	6,517.80

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		law firm 2004 recipients (.8); review media coverage (.3); attention to correspondence with Covington regarding former employee interviews (.2); review documents regarding former employee compliance concerns (.5); participate in Quinn Emanuel team telephone conference (.5); email correspondence with S&C (.2).		
04/25/23	ET3	Review documents and draft memo on consulting firm target #1 investigation (5).	5.00	2,542.50
04/25/23	JR9	Review and revise 2004 discovery memo for personal jurisdiction (4.5); review and revise investigation target memo prior to conference on same subject tomorrow morning (3.8).	8.30	4,220.55
04/25/23	SR3	Review documents received from investigation target for potential claims and compile relevant material into module for review by S. Hill and J. Young (6.5).	6.50	4,855.50
04/25/23	MT9	Review memorandum on in house counsel targets and issues (0.2); review documents and prepare interview outline (1.9).	2.10	1,568.70
04/25/23	KS7	Attend in-house counsel interview of T. Levine (1).	1.00	904.50
04/25/23	BC6	Research re malpractice and breach of fiduciary duty (1.5); draft memo re malpractice and breach of fiduciary duty (2.5); revise same (1.7); internal correspondence re memo re malpractice and breach of fiduciary duty (0.3); research in pare delicto doctrine and email J. Young re same (0.3).	6.30	4,706.10
04/25/23	DRM	Review and revise legal research memo re: aiding and abetting breach of fiduciary duties (1.1).	1.10	821.70
04/25/23	AB9	Review documents re: investigations	8.10	4,118.85

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		target (7.1); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (1.0).		
04/25/23	CM	Review and revise memorandum regarding law firm review (2.2); correspondence to S. Hill regarding law firm review (0.3); research regarding employee issues (2.4); research regarding whistleblower settlements (1.2).	6.10	3,101.85
04/25/23	TCM	Telephone conference w/ investigations team and M. Scheck re. potential claims and follow-up call w/ team (1.4); review background check on particular counsel (.1); review materials re. certain defenses to bankruptcy claims (1.2).	2.70	3,280.50
04/25/23	KL	Conference with S&C re investigations updates (.3); prepare for interview (2.8); participate in interview (1.2); calls with QE investigations teams re updates and next steps (.4); prepare for and conference with law firm re 2004 requests (.9); conference with S. Hill, J. Young, T. Murray re 2004 emails (.5); review documents of interest (.6).	6.80	10,832.40
04/25/23	SH6	Conference with K. Lemire and J. Young re investigations updates (0.4); collect and prepare investigation target payment records for S&C and prepare an inventory of same (2.1); conference with investigations reviews re next interim report and follow up email regarding the same (2.3); conference with investigations team (.5); conference and correspondence with K. Lemire regarding 2004 requests (.2); review and revise personal jurisdiction memorandum and correspondence with J. Robbins regarding the same (1.7); correspondence with C. Mund	8.30	6,984.45

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		and FTI regarding updates to outside law firm module (1.1).		
04/25/23	JY1	Conference regarding next interim report (.3); conference with K. Lemire et al (.5); correspondence regarding investigation fact development (.6); review legal research memoranda on potential claims (.8); research regarding defenses to claims (1.2).	3.40	4,023.90
04/25/23	APA	Correspond with Alvarez and Marsal and J. Palmerson regarding call with FTX employee (0.1); review email from discovery target and emails to and from S. Rand regarding same (0.1); review and revise Rule 2004 requests and emails to and from Alvarez and Marsal and M. Meadows regarding same (0.7); review email to discovery target (0.2); correspond with J. Palmerson regarding discovery (0.3).	1.40	2,016.00
04/25/23	SGW	Correspond with Quinn Emanuel team (.5); review media coverage (.3); telephone conference with law firm counsel regarding 2004 requests (.7); telephone conference with S&C (.3); telephone conference with Quinn Emanuel investigations team (.8); review memo regarding law firm analysis (.7).	3.30	6,326.10
04/26/23	ET3	Review documents and draft memo for consulting firm target #1 (4.6).	4.60	2,339.10
04/26/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (8.1); review and revised investigation target memo (.8); conference w/ investigation team (.5).	9.40	4,779.90
04/26/23	SR3	Review documents received from investigations target re for potential claims and compile package relevant material into module for review by S. Hill and J. Young; (7.4).	7.40	5,527.80

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04/26/23	MT9	Conference with in house counsel investigations team re commingling of funds project (0.5); review and analyze documents and summaries of whistleblower and commingling funds issues (1.2).	1.70	1,269.90
04/26/23	KS7	Attend investigations team meeting re: commingling review, work product and next steps (.5).	0.50	452.25
04/26/23	BC6	Research in pare delicto doctrine (0.3); conference with J. Young re researching aiding and abetting fraudulent transfer claims (0.1); research aiding and abetting fraudulent transfer claims (2.7); attend QE team meeting re knowledge of commingling funds (0.5).	3.60	2,689.20
04/26/23	JA4	Review new production of insider docs (6.6).	6.60	3,356.10
04/26/23	AB9	Review documents re: investigations target (4.3); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (2.6).	6.90	3,508.65
04/26/23	OBY	Attend investigations team call (.5); revise investigative workplan (.3).	0.80	723.60
04/26/23	CM	Research regarding severance agreements (2.7); research regarding potential target (2.2); prepare memorandum regarding whistleblower settlements (2.3); correspondence to S. Hill regarding whistleblower claims and potential target (0.2); conference with S. Hill regarding whistleblower settlements and next steps (0.3).	7.70	3,915.45
04/26/23	TCM	Attend investigations team weekly call (.5); review of memos re. avoidance actions and Bahamas real estate (.8).	1.30	1,579.50
04/26/23	KL	Review documents of interest (.7);	4.40	7,009.20



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draft agenda for weekly investigation meeting and update "to do" master list (.4); telephone conference with S. Hill re open items and updates (.5); telephone conference with C. Dunne re 2004 productions and related interviews (.2) attend weekly investigations call (.5); telephone conference with attorney for witness (.2); review memo re FTX entity (1.0); review interview memos (.9).

04/26/23	SH6	Attend weekly investigations meeting (.5); update agenda and prepare for weekly investigations meeting and follow up regarding the same (.8); conference with K. Lemire re work flow and outstanding items (.5); review progress reports on outside counsel modules (.7); review and follow up on fact research re: due diligence and in house counsel targets investigation (.5); review and revise personal jurisdiction memorandum and correspondence with J. Robbins regarding the same (1.6); internal correspondence regarding report target and fact research regarding the same (.6); draft report memorandum on family target and fact research regarding the same (3.1); review investigation findings regarding insider third party production and internal correspondence regarding the same (.9); analyze FTX Europe memorandum (.7); prepare commingling fact investigation and internal correspondence regarding the same (1.1).	11.00	9,256.50
04/26/23	JY1	Attend weekly team meeting (.5); conferences regarding interim report and legal research questions (1.2); conference with counsel for whistleblower (.3); correspondence regarding potential interviews (.4);	3.20	3,787.20

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		legal research regarding defenses (.8).		
04/26/23	APA	Correspond with J. Palmerson regarding discovery (0.3); attention to emails from discovery targets (0.2); correspond with O. Yeffet regarding discovery requests (0.1); revise email to discovery target (0.2); teleconference with FTX employee and Alvarez and Marsal (0.9); review memo by Alvarez and Marsal on North Division accounts (0.2).	1.90	2,736.00
04/26/23	SGW	Email correspondence with Quinn Emanuel team (.5); review media coverage (.3); participate in Quinn Emanuel investigations team telephone conference (.5); attention to current/ former employee interview plans (.3); review legal research regarding in pari delicto (.5).	2.10	4,025.70
04/27/23	ET3	Review documents and drafting memo for consulting firm target #1 investigation (3.7).	3.70	1,881.45
04/27/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (5.1).	5.10	2,593.35
04/27/23	SR3	Review documents received from investigations target for potential claims and compile packaged relevant material into module for review by S. Hill and J. Young (7.2).	7.20	5,378.40
04/27/23	MT9	Review documents regarding whistleblower complaints (0.2).	0.20	149.40
04/27/23	BC6	Investigate fund commingling (0.5).	0.50	373.50
04/27/23	DRM	Review debrief on new investigations target documents (0.1).	0.10	74.70
04/27/23	JA4	Review new insider production and prepare summary of production and completed list of hot docs (3.4).	4.50	2,288.25
04/27/23	AB9	Review documents re: investigations target (5.0); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over	8.20	4,169.70

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		same (3.2).		
04/27/23	CM	Research regarding whistleblower claims and timeline (2.1); correspondence with S. Hill regarding whistleblower claims and timeline (.5); research regarding potential target (0.5); prepare memorandum regarding whistleblower settlements (2.6); research regarding demand letter (1.6).	7.30	3,712.05
04/27/23	KL	Review interview memos (.6); review email re investigative developments (.2); review media coverage (.2); review investigative memos (.2).	1.20	1,911.60
04/27/23	OBY	Analyze documents for investigation memo (.3).	0.30	271.35
04/27/23	SH6	Internal correspondence and fact research regarding commingling and whistleblower investigation (2.7); review and revise work plan for next interim report (.3); draft report memorandum on investigation target and fact research regarding the same (2.3); review and revise personal jurisdiction memorandum and correspondence with J. Robbins regarding the same (1.1); review progress reports on outside counsel modules (.7); review news sources on investigation matters (1.3).	8.40	7,068.60
04/27/23	JY1	Review materials related to family fact investigation (.4).	0.40	473.40
04/27/23	APA	Review amended CFTC complaint (1.0).	1.00	1,440.00
04/27/23	SGW	Email correspondence with Quinn Emanuel team (.3); review legal analysis regarding law firms (.5); email correspondence with S&C regarding accountant analysis (.2).	1.00	1,917.00
04/28/23	ET3	Review documents and draft memo for consulting firm target #1	6.20	3,152.70

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		investigation (6.2).		
04/28/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (5.3).	5.30	2,695.05
04/28/23	NH2	Conference with A&M to discuss a target and plan for communication (0.4).	0.40	361.80
04/28/23	KS7	Review documents re: accountant R. Lee (summarize same) (2.4); prepare R. Lee interview outline and documents re: same (1.8).	4.20	3,798.90
04/28/23	BC6	Investigate commingling funds (2.0); speak with J. Robbins re investigations and commingling funds (0.3); draft memo re commingling funds (0.5); analyzing target memo sources (0.2).	3.00	2,241.00
04/28/23	AG3	Research re claims against potential target (2.5); telephone conference with JA re same (.1).	2.60	1,322.10
04/28/23	AB9	Review documents re: investigations target (6.2); prepare memorandum re: potential illegal conduct of same and basis for personal jurisdiction over same (2.5).	8.70	4,423.95
04/28/23	CM	review and revise memorandum regarding whistleblower settlements (2.8); correspondence with S. Hill regarding demand letter (0.3); research regarding demand letter (1.0); research regarding law firm trust (4.0).	8.10	4,118.85
04/28/23	KL	Review and edit 2004 requests (.7); review interview memos (.3); review media coverage (.4); review legal memos (.2); emails re scheduling interviews and related calls (.3); correspond and conference with QE team re upcoming interviews (.3); review documents of interest (.8).	3.00	4,779.00
04/28/23	SH6	Fact research regarding investigation targets and prepare memorandum	6.50	5,469.75

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		regarding the same (1.9); review and revise five outside counsel memorandum and internal correspondence regarding the same (3.4); internal correspondence with reviews regarding outside firm investigations (.4); review and revise personal jurisdiction memorandum and correspondence with J. Robbins regarding the same (.8).		
04/28/23	JY1	Review materials and draft outline for upcoming witness interview (4.8); conference with S&C regarding interview (.4); review legal research regarding jurisdiction issues (.4); correspondence regarding 2004 review (.2).	5.80	6,864.30
04/28/23	APA	Review CFTC amended complaint (0.2); correspond with K. Lemire regarding witness interview (0.1).	0.30	432.00
04/28/23	SGW	Email correspondence with S&C and Quinn Emanuel teams/ attention to accountant review (.5); email correspondence with Quinn Emanuel team (.3).	0.80	1,533.60
04/29/23	JR9	Review and revised 2004 discovery memo for personal jurisdiction (5).	5.00	2,542.50
04/29/23	BC6	Investigate fund commingling (0.7); analyze sources from a target memo (0.3); draft fund commingling memo insert (1).	2.00	1,494.00
04/29/23	CM	Correspond with S. Hill regarding law firm review (0.3); research regarding law firm payments (1.3); research regarding law firm trust (1.0).	2.60	1,322.10
04/29/23	KL	Review documents of interest (.9).	0.90	1,433.70
04/29/23	SH6	Fact research regarding investigation target and prepare memorandum regarding the same (4.6); finalize three outside counsel memorandums and internal correspondence	6.70	5,638.05

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		regarding the same (1.8); review and revise outside counsel memorandum and correspondence with E. Turner regarding the same (.6).		
04/30/23	JR9	Review and revised fact memorandum of new investigations target (.4).	0.40	203.40
04/30/23	OBY	Analyze documents for investigations memo. (.3).	0.30	271.35
04/30/23	CM	Correspond with S. Hill regarding whistleblower settlements and law firm payment (0.3); research regarding law firm payment (0.8); review and revise memorandum regarding law firm review (0.6).	1.70	864.45
04/30/23	KL	Review media coverage (.3); review documents of interest (1.9); review documents of interest (1.3).	3.50	5,575.50
04/30/23	SH6	Correspondence with investigation reviewers regarding work flow and reports (.9); fact research regarding investigation target and draft memorandum regarding the same (1.9); correspondence regarding Bahamian regulations and outside counsel target investigations (1).	3.80	3,197.70
04/30/23	APA	Review and revise templates for professionals and institutions memos (1.0); email to QE discovery team regarding letter from J. Ray (0.1); emails to and from O. Yeffet regarding same (0.1); email to S. Hill and J. Palmerson regarding Rule 2004 requests on new targets (0.1); emails to and from O. Yeffet and FTI regarding document production (0.1).	1.40	2,016.00
04/30/23	SGW	Email correspondence with Quinn Emanuel team (.3); review documents regarding charitable donations (.5); review media coverage (.3).	1.10	2,108.70
SUBTOTAL			1,226.70	1,049,286.15

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**Fee Summary**

Attorneys	Init.	Title	Hours	Rate	Amount
William A. Burck	WAB	Partner	7.90	1,917.00	15,144.30
Sam Williamson	SGW	Partner	52.00	1,917.00	99,684.00
K. John Shaffer	KJS	Partner	53.50	1,917.00	102,559.50
Jonathan Pickhardt	JEP	Partner	8.40	1,593.00	13,381.20
Sascha Rand	SNR	Partner	103.00	1,593.00	164,079.00
Katherine Lemire	KL	Partner	104.10	1,593.00	165,831.30
Isaac Nesser	IN	Partner	29.20	1,440.00	42,048.00
Eric D. Winston	EDW	Partner	5.90	1,440.00	8,496.00
Anthony Alden	APA	Partner	46.80	1,440.00	67,392.00
Matthew R. Scheck	MRS	Partner	8.10	1,318.50	10,679.85
Elinor C. Sutton	ECS	Partner	3.80	1,318.50	5,010.30
Blair Adams	BA1	Partner	1.20	1,246.50	1,495.80
Emily Kapur	EK	Partner	57.60	1,246.50	71,798.40
Kurt Wolfe	KW	Counsel	0.50	1,215.00	607.50
Tyler Murray	TCM	Counsel	46.10	1,215.00	56,011.50
Andrew Kutscher	AK2	Counsel	160.80	1,215.00	195,372.00
Justine Young	JY1	Associate	100.10	1,183.50	118,468.35
Meredith Mandell	MM6	Associate	29.60	1,143.00	33,832.80
Ari Roytenberg	AR0	Associate	5.50	1,143.00	6,286.50
Jaclyn Palmerson	JP	Associate	83.70	1,143.00	95,669.10
Andrew Sutton	AS2	Associate	41.10	1,143.00	46,977.30
Max Meadows	MM2	Associate	16.60	1,107.00	18,376.20
Christine J Chen	CJC	Associate	0.70	1,048.50	733.95
Peter Collins	PC2	Associate	50.40	1,048.50	52,844.40
Samuel Seneczko	SS6	Associate	81.60	985.50	80,416.80
Natalie Huh	NH2	Associate	23.90	904.50	21,617.55
Kelsey Sullivan	KS7	Associate	26.90	904.50	24,331.05
Sara Turk	ST4	Associate*	1.70	904.50	1,537.65
Zane Muller	ZM	Associate	6.50	904.50	5,879.25
Olivia Yeffet	OBY	Associate	45.60	904.50	41,245.20
Tanmayi Sharma	TS4	Associate	16.70	841.50	14,053.05
Sophie Hill	SH6	Associate	179.50	841.50	151,049.25
Jeffery Arnier	JA6	Associate	20.80	841.50	17,503.20
Seth Rosenberg	SR3	Associate	110.00	747.00	82,170.00
Marissa Smith	MS1	Associate	29.90	747.00	22,335.30
Mary Trainor	MT9	Associate	57.90	747.00	43,251.30
Michael Wittmann	MW2	Associate	45.60	747.00	34,063.20
Adelyn Curran	AC7	Associate	1.80	747.00	1,344.60
Angela Nelson	AN4	Associate	67.80	747.00	50,646.60
Ben Carroll	BC6	Associate	32.70	747.00	24,426.90
Destiny Rose Murphy	DRM	Associate	18.60	747.00	13,894.20
Elijah Turner	ET3	Law Clerk	72.00	508.50	36,612.00
Jack Robbins	JR9	Law Clerk	89.80	508.50	45,663.30

**quinn emanuel trial lawyers**

June 05, 2023

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Matter #: 11807-00001

Invoice Number: 101-0000152737

Arielle Gerber	AG3	Law Clerk	12.20	508.50	6,203.70
Alec Bahramipour	AB9	Law Clerk	121.90	508.50	61,986.15
Jonathan Abrams	JA4	Law Clerk	41.10	508.50	20,899.35
Cara Mund	CM	Law Clerk	165.20	508.50	84,004.20

Case Assistants	Init.	Title	Hours	Rate	Amount
Connie Kim	CK	Paralegal	9.10	432.00	3,931.20

Litigation

Support/Document

Management Services	Init.	Title	Hours	Rate	Amount
Joe Liao	JL9	Litigation Support	2.70	157.50	425.25

*\* Admitted to practice by at least one state bar; not admitted to practice in state where officed.***Expense Summary**

Description	Amount
Lexis Courtlink - Off Contract	6.57
Express mail	54.92
Online Research	35.00
Document Reproduction	0.10
Color Document Reproduction	0.40
Word processing	0.00
Velobind	4.00
Air travel	2,813.72
Document Services	161.28
PACER Services	0.00
<b>Total Expenses</b>	<b>\$3,382.59</b>



**quinn emanuel trial lawyers**  
**quinn emanuel urquhart & sullivan, llp**

LOS ANGELES | NEW YORK | SAN FRANCISCO | SILICON VALLEY |  
 CHICAGO | DC | LONDON | MANNHEIM | TOKYO | HAMBURG |  
 PARIS | MUNICH | SYDNEY | HONG KONG | HOUSTON | BOSTON |  
 BRUSSELS | SEATTLE | ZURICH | SHANGHAI | STUTTGART | PERTH  
 | SALT LAKE CITY | RIYADH | BERLIN

### Current Invoice Summary

Matter Name : FTX Trading

Matter #: 11807-00001  
 Bill Date: June 05, 2023  
 Invoice Number: 101-  
 0000152737

Total Fees.....\$2,282,269.50  
 Expenses.....\$3,382.59  
 Total Due this Invoice.....\$2,285,652.09

**Payment Due By July 07, 2023**

### Account Summary

Balance Due from Previous Statement(s).....\$1,790,125.11

**Please reference invoice number and send check to:**

**Quinn Emanuel Urquhart & Sullivan, LLP**  
 865 S. Figueroa St., 10th Floor  
 Los Angeles, CA 90017

**Or Wire funds**  
**to:**

City National Bank  
 555 South Flower St., 12th Floor  
 Los Angeles, CA 90071  
 Quinn Emanuel Urquhart & Sullivan, LLP  
 Deposit Account #210032347  
 122016066  
 CINAUS6L

Account Info:  
 Bank Account:  
 Bank ABA No.:  
 Swift Code:

***References:***

***Invoice number and client name / matter number please***

Tax ID# 95-4004138